

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE FOREST HILLS METROPOLITAN DISTRICT**

November 24, 2020, 5:30 p.m.
Held via conference/Zoom call.

ATTENDEES Directors present: Gary Carson, Michael Oakley, Mike Swartzlander, Craig Weinberg, and Yvett Green.
Others present: Ronda Zivalich (MAPs, Inc.), and Nickie Holder (NMHolder Financial, Inc.).
Residents present: Steve Iskalis
Guests: Kyle Thomas, DA Davidson

QUORUM This Special meeting was called to order by Chairperson Carson at 5:30 p.m. and a quorum was noted.

REGULAR AGENDA ITEMS

1. ADMINISTRATIVE MATTERS

Agenda – Upon motion by Director Oakley, duly seconded by Director Green the Board voted 5 to 0 to approve the November 24, 2020 agenda.

2. PUBLIC COMMENT (if any)

None

3. DA DAVIDSON BANK SELECTION

The November 2020 ballot issues passed. At this time, the District will move forward with financing options for general fund roadwork and refinancing of the current bonds. The Board reviewed the proposals from two banks that were received by DA Davidson. Upon **motion** by Chairperson Carson, duly seconded by Director Green, the Board voted 5 to 0 to approve the proposal from BOK and their option 1 with the interest rate of 2.29% and the Yield Maintenance clause.

4. TANK ALARM APPROVAL

ORC Water Professionals (ORC) have recommended installation of a tank alarm for the water tank. The Board will table the approval for the alarm until the District Manager discusses clarification of pricing with ORC, prior to the December 2020 regular board meeting.

5. ABATEMENT SPREADSHEET/OFFERS

Prior to the Board meeting, the Abatement Committee met and discussed offering abatements for several homeowners. The Committee calculated the amount of each abatement and prepared letters to those customers. The Committee provided its recommendation to the Board. Upon **motion** by Director Oakley, duly seconded by Chairperson Carson, the Board voted 5 to 0 to approve the recommended abatements. The District Manager and ORC will work together to coordinate meter installation in homes that do

not have them currently installed, are having transmission issues, or that have said they do not want them installed.

6. EXECUTIVE SESSION (if any)

None

7. ADJOURNMENT

Upon **motion** by Director Oakley, duly seconded by Chairperson Carson, and upon vote, unanimously carried, the Board approved adjournment of the meeting. There being no further business to come before the Board at this time the meeting was adjourned at 6:20 p.m. The next regular meeting is scheduled for December 16, via conference call beginning at 5:30 p.m.

THESE MINUTES APPROVED AS THE OFFICIAL NOVEMBER 24, 2020 MINUTES OF THE FOREST HILLS METROPOLITAN DISTRICT AND ITS WATER ACTIVITY ENTERPRISE BY THE BOARD OF DIRECTORS SIGNING BELOW:

ATTEST:

Nickie M Holder
Recording Secretary

APPROVED:

Gay Carson
Chairperson