

RECORD OF PROCEEDINGS

**MINUTES OF THE SPECIAL BOARD OF DIRECTORS OF  
THE FOREST HILLS METROPOLITAN DISTRICT**

February 25, 2021, 5:00 p.m.  
Held via conference/Zoom call.

**ATTENDEES** Directors present: Gary Carson, Michael Oakley, Mike Swartzlander, Julie Noonan, and Craig Weinberg.  
Others present Ronda Zivalich (MAPS, Inc.), Nickie Holder (NMHolder Financial, Inc.) and Nick Marcotte (Element Engineering).  
Residents present: None  
Guests: Kim Crawford (Butler & Snow), Allison Ulmer (Collins Cockrel & Cole), Jim Griffiths (Colorado Water Resources & Power Development Authority – CWR&PDA)

**QUORUM** The meeting was called to order by Chairperson Weinberg at 5:00 p.m. and a quorum was noted.

**CHANGE IN ATTENDANCE**

Jim Griffiths left at 5:48 p.m.

**AGENDA ITEMS**

**1. ADMINISTRATIVE MATTERS**

A. Agenda: No changes necessary.

**2. PUBLIC COMMENTS**

A. None

**3. BOOSTER PUMP STATION – FUNDING DISCUSSION**

Prior to the meeting Ms. Zivalich sent out a summary/decision tree that included options for the Board’s consideration regarding obtaining additional funding for the booster pump station project. The District needs to pursue additional funding as the original loan will not cover the current lowest bid.

After discussion with Mr. Griffiths regarding the terms for a supplemental loan through CWR&PDA, it was determined that the Board would move forward with applying for a supplemental loan. Upon **motion** by Chairperson Weinberg, duly seconded by Director Oakley, and upon vote, the Board approved by a vote of 4 to 1, to move forward with the application process for a supplemental loan from CWR&PDA in the amount of \$150,000 for 30-year term at a rate of 2.25%. Ms. Zivalich will work with Ms. Holder and Mr. Marcotte to process the application by March 5, 2021.

Upon **motion** by Director Oakley, duly seconded by Chairperson Weinberg, and upon vote, unanimously carried, the Board approved Element Engineering’s proposal for the booster pump station construction management oversight services in the amount of \$39,500. Ms. Zivalich will prepare a PO for this work.

Ms. Ulmer will prepare a resolution for the Board to vote on at the March 2021 board meeting for a short-term loan between the general fund and water/sewer fund for \$61,500

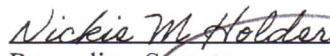
at a rate of 1% interest, due upon receipt of funds from the supplemental loan from CWR&PDA. This loan is being approved in the event the CWR&PDA loan does not close in time to award the project,

**4. ADJOURNMENT**

Upon **motion** by Chairperson Weinberg, duly seconded by Director Noonan, and upon vote, unanimously carried, the Board approved adjournment of the meeting. There being no further business to come before the Board at this time the meeting was adjourned at 6:56 p.m. The next regular meeting is scheduled for March 17, 2021, via conference call beginning at 5:30 p.m.

THESE MINUTES APPROVED AS THE OFFICIAL FEBRUARY 25, 2021 MINUTES OF THE FOREST HILLS METROPOLITAN DISTRICT AND ITS WATER ACTIVITY ENTERPRISE BY THE BOARD OF DIRECTORS SIGNING BELOW:

ATTEST:

  
\_\_\_\_\_  
Recording Secretary

APPROVED:  
  
\_\_\_\_\_  
Chairperson