



RECORD OF PROCEEDINGS

MINUTES OF THE BOARD OF DIRECTORS OF THE FOREST HILLS METROPOLITAN DISTRICT

October 28, 2021, 5:30 p.m.

Held via conference/Zoom call.

ATTENDEES Directors present: Gary Carson, Craig Weinberg, Julie Noonan, Mike Swartzlander and Michael Oakley.
Others present: Ronda Zivalich (MAPs, Inc.) and Nickie Holder (NMHolder Financial, Inc.)
Residents present: Greg Adkins

QUORUM The meeting was called to order by Chairperson Weinberg at 5:35 p.m. and a quorum was noted.

CHANGE IN ATTENDANCE
Julie Noonan left at 6:41 p.m.

REGULAR AGENDA ITEMS

1. **PUBLIC COMMENT** (if any)
A. None

2. **NEW BUSINESS**
A. 2022 Budget Review – Possible Water/Sewer Rate Increases: The Board continued discussions, regarding the 2022 draft budget, specifically focusing on: a) avenues to borrow funds for the WWTP Upgrade Project, and b) the need to raise water/sewer rates to ensure the Water & Sewer Fund would be able to cover normal operating costs and repayment of any new loan and perhaps build up a reserve fund for future capital improvements. After discussions, the Board directed the Budget Committee to further incorporate changes to the Budget and be prepared to present the redrafted budget at the November 2022 meeting. The Committee will send out the updated draft to the Board members for their review before the November meeting.

3. **ADJOURNMENT**
Upon **motion** by Director Carson, duly seconded by Director Noonan, and upon unanimous vote, the Board approved adjournment of the meeting. There being no further business to come before the Board at this time, the meeting was adjourned at 6:54p.m. The next regular meeting is scheduled for November 17, 2021, via conference call beginning at 5:30 p.m.

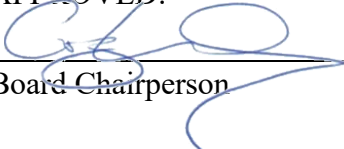
THESE MINUTES ARE APPROVED AS THE OFFICIAL, OCTOBER 28, 2021, MINUTES OF THE FOREST HILLS METROPOLITAN DISTRICT AND ITS WATER ACTIVITY ENTERPRISE BY THE RESPONSIBLE PARTIES SIGNING BELOW:

ATTEST:

Nickie M Holder

Recording Secretary

APPROVED:



Board Chairperson