



7555 E. Hampden Avenue, Suite 501
Denver, Colorado 80231
Tel: 720-213-6621
<https://www.fhmd.net/>

NOTICE OF SPECIAL MEETING AND AGENDA

<u>Board of Directors</u>	<u>Office</u>	<u>Term/Expiration</u>
Craig Weinberg	Chairperson	2029/May 2029
Victor Robert	Treasurer	2029/May 2029
David Blue	Assistant Secretary	2027/May 2027
Michael Zinniker	Assistant Secretary	2027/May 2027
Vacant	Director	2029/May 2029
AJ Beckman	District Manager/Secretary	

DATE: July 29, 2025 (Tuesday)

TIME: 5:30 P.M.

PLACE: **Zoom Meeting:**

<https://zoom.us/j/4496175182>

Meeting ID: 449 617 5182

Participant Code: press #

Dial In: 1 (719) 359-4580

One tap mobile: +17193594580,,4496175182#

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of the meeting and posting of meeting notice.

C. Discuss vacancy on the Board and consider the appointment of eligible elector, Bradley Birkelo, to the Board of Directors of the District. Administer Oaths of Office.

II. PUBLIC COMMENT

A. _____

III. CONSENT AGENDA – These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board member so requests, in which event, the item will be removed from the Consent Agenda and considered on the Regular Agenda.

- Approve Minutes of July 10, 2025 Regular Meeting (enclosure).

- Approve of payment of claims for the period ending June 30, 2025 (enclosures).
 - Approve unaudited financial statements and cash positions for the period ending June 30, 2025 (enclosures).
-

IV. LEGAL MATTERS

- A. _____

V. FINANCIAL MATTERS

- A. Conduct Public Hearing to consider Amendment to 2024 Budget (if necessary) and consider adoption of Resolution to Amend the 2024 Budget and Appropriate Expenditures (enclosure).
-

- B. Consider approval of draft 2024 Audit (enclosures) and approval of execution of Representations Letter.
-

VI. OPERATIONS AND MAINTENANCE MATTERS

- A. Operator's Report (enclosure).
-

- B. Engineer's Report (to be distributed).
-

2. Update on PFAS Grant.
-

- C. Manager's Report (enclosure).
-

1. Discuss modifying scope of wildfire mitigation efforts and status of grant funding.
-

2. Discuss status of park upgrades.
-

- a. Discuss park rules and signage (enclosure).
-

- b. Review Phase II Conceptual Plan and Budget (enclosures).
-



VII. HOA MATTERS

A. _____

VIII. OTHER BUSINESS

A. _____

IX. ADJOURNMENT **THE NEXT REGULAR MEETING WILL BE HELD AT 5:30 P.M.
ON WEDNESDAY, AUGUST 20, 2025 VIA ZOOM.**

Items for Future Discussion:

- Pond 4 Leak Sealant
- Pond 6 Liner Damage
- Fire Evacuation Plan



FOREST HLLS MTRO DST
Account Number: XXXX XXXX XXXX 1845

Billing Questions:

303-237-5000
1-800-964-3444

Website:

efirstbank.com

Send Billing Inquiries To:

FirstBank, P.O. Box 150427, Lakewood, CO 80215

FIRSTBANK CREDIT CARD CENTER Credit Card Account Statement
June 7, 2025 to July 7, 2025

SUMMARY OF ACCOUNT ACTIVITY

Previous Balance	\$87.90
- Payments	\$87.90
- Other Credits	\$55.46
+ Purchases	\$99.90
+ Cash Advances	\$0.00
+ Fees Charged	\$0.00
+ Interest Charged	\$0.00
= New Balance	\$44.44

Account Number XXXX XXXX XXXX 1845
Credit Limit \$3,000.00
Available Credit \$2,955.00
Statement Closing Date July 7, 2025
Days in Billing Cycle 31

PAYMENT INFORMATION

New Balance: \$44.44
Minimum Payment Due: \$20.00
Payment Due Date: August 1, 2025

TRANSACTIONS

An amount followed by a minus sign (-) is a credit unless otherwise indicated.

Tran Date	Post Date	Reference Number	Transaction Description	Amount
07/01	07/01	F3390005N00CHGDDA	AUTOMATIC PAYMENT - THANK YOU	\$87.90-
			TOTAL XXXXXXXXXXXXXXX1845	\$87.90-
07/07	07/07		FIRSTCASH REWARD DOLLARS ISSUED	\$55.46-
06/25	06/26	24055235GB71EFH7	DKS IM SERVER 310-645-0023 CA	\$99.90
			MCC: 5072 MERCHANT ZIP: 90301	
			RONDA ZIVALICH	
			TOTAL XXXXXXXXXXXXXXX4851	\$99.90

NOTICE: SEE REVERSE SIDE OF PAGE 1 FOR IMPORTANT ACCOUNT AND ANNUAL FEE INFORMATION

FIRSTBANK CREDIT CARD CENTER
PO BOX 150427
LAKEWOOD CO 80215-0427



Account Number: XXXX XXXX XXXX 1845
New Balance: \$44.44
Minimum Payment Due: \$20.00
Payment Due Date: August 1, 2025

Please use enclosed envelope to remit payment.

Amount Enclosed: \$

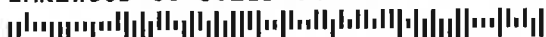
☐ Indicate name or address change on reverse side and check here.

Please return this portion of the statement with payment.

Make Check Payable to:

FIRSTBANK
PO BOX 150427
LAKEWOOD CO 80215-0427

FOREST HLLS MTRO DST 493
14405 W COLFAX #165
GOLDEN CO 80401



0339020001 800021845



FOREST HLLS MTRO DST
Account Number: XXXX XXXX XXXX 1845

REWARDS SUMMARY

PREVIOUS FIRSTCASH BALANCE	=	\$54.46
DOLLARS EARNED THIS STATEMENT	+	\$1.00
DOLLARS ISSUED THIS STATEMENT	-	\$55.46
DOLLARS FORFEITED THIS STATEMENT	-	\$0.00
ENDING FIRSTCASH BALANCE	=	\$0.00

REWARDS MESSAGES

THANK YOU FOR PARTICIPATING IN FIRSTBANK'S FIRSTCASH
REWARD PROGRAM. YOUR FIRSTCASH REWARD HAS BEEN
ISSUED
TO YOUR FIRSTBANK CREDIT CARD.

\$0-\$44.44 WILL BE DEDUCTED FROM YOUR ACCOUNT AND CREDITED
AS YOUR AUTOMATIC PAYMENT ON 08/01/25. THE AUTOMATIC
PAYMENT AMOUNT WILL BE REDUCED BY ALL PAYMENTS AND CREDITS
POSTED ON OR BEFORE THIS DATE.

INTEREST CHARGE CALCULATION

Your Annual Percentage Rate (APR) is the annual interest rate on your account

Type of Balance	Annual Percentage Rate (APR)	Balance Subject to Interest Rate	Days in Billing Cycle	Interest Charge
Purchases	19.40% (v)	\$0.00	31	\$0.00
Cash Advances	21.00% (v)	\$0.00	31	\$0.00

(v) - variable

Interest Charge adjustments are not in this amount, but will appear in the body of the statement

Application #3

PAGE 1 OF 2

July 7, 2025

Period to 7/7/25

FROM (CONTRACTOR):

Alpine HomeScapes LLC
24080 Genesee Village Road, Golden, CO 80401

Riva Chase Park #890, #993, #993-2
Hill & Dale Rd., Golden, CO 80401

CONTRACT FOR: Riva Chase Park #890, #993, #993-2

CONTRACTOR'S APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY			
APPROVED NUMBER & DESCRIPTION	DATE APPROVED	ADDITIONS	DEDUCTIONS
1 - 50% Cost Share for design pricing vs ori		\$3,677.00	
2 - Irrigation Work		\$13,674.00	
3 - Credit back			\$1,489.00
4 - Irrigation Exploration		\$757.24	
5 -			
TOTALS		\$18,108.24	\$1,489.00
Net Change by Change Orders		\$16,619.24	

Alpine HomeScapes LLC certifies that, to the best of their knowledge, information and belief, the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all the amounts have been paid by Alpine HomeScapes LLC for Work for which previous Certificates for Payment were issued and payments received from Owner, and that current payment shown here in is now due.

CONTRACTOR: Alpine HomeScapes LLC



By: Jordan Salisbury

Date: 7/7/2025

PROJECT MANAGER

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM	\$72,648.00
2. Net change by Change Orders	\$16,619.24
3. CONTRACT SUM TO DATE (Line 1 +or- Line 2)	\$89,267.24
4. TOTAL COMPLETED & STORED TO DATE (Column G on Continuation Sheet)	\$89,267.24
5. PREVIOUS PAYMENTS	\$71,236.25
6. CURRENT PAYMENT DUE	\$18,030.99
7. BALANCE TO FINISH	\$0.00

PAY DATE: _____

CONTRACT AMOUNT _____

BILLING TO DATE: _____

CURRENT BILLING: _____

TOTAL DUE: _____

JOB # _____

CODE # _____

APPROVED BY: _____

APPLICATION AND CERTIFICATE FOR PAYMENT containing
Contractor's signed Certification is attached.

Application #3

In tabulations below, amounts are stated to the nearest dollar.

CONTRACT FOR: Riva Chase Park #890, #993, #993-2

Period to 7/7/25

A	B	C	D	E	F	G		H
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED		MATERIALS PURCHASED OR ONSITE (NOT IN D OR E)	TOTAL COMPLETED & STORED TO DATE (D+E+F)	% (G/C)	BALANCE TO FINISH
			FROM PREV APPLICATION (D+F)	THIS PERIOD				
1	<u>ORIGINAL SCOPE OF WORK</u>							
2	Demolition and Earthwork	\$17,383.00	\$17,383.00	\$0.00		\$17,383.00	100%	\$0.00
3	Retaining Walls	\$50,361.25	\$50,361.25	\$0.00		\$50,361.25	100%	\$0.00
4	Irrigation (Exchanged for 12 shrubs and \$1,489 credit back)	\$2,875.00	\$2,875.00	\$0.00		\$2,875.00	100%	\$0.00
5	Cottonwood Trees (1 tree exchanged for 10 additional shrubs)	\$3,630.00	\$907.50	\$2,722.50		\$3,630.00	100%	\$0.00
6	Russian Sage Shrubs (10 shrubs, variety TBD)	\$1,155.00	\$288.75	\$866.25		\$1,155.00	100%	\$0.00
7	Mobilization and General Conditions	\$3,000.00	\$1,500.00	\$1,500.00		\$3,000.00	100%	\$0.00
8	Landscape Design - Master Plan	\$1,600.00	\$1,600.00	\$0.00		\$1,600.00	100%	\$0.00
9	Credit to offset cost diff for design pricing vs original	(\$7,356.25)	(\$7,356.25)	\$0.00		(\$7,356.25)	100%	\$0.00
10	Credit for Irrigation retrofit scope amount remaining	(\$1,489.00)	\$0.00	(\$1,489.00)		(\$1,489.00)	100%	\$0.00
11								
12	50% Cost Share for design pricing vs original	\$3,677.00	\$3,677.00	\$0.00		\$3,677.00	100%	\$0.00
13								
14								
15								
16	<u>ADDITIONAL WORK</u>							
17	Irrigation System	\$13,674.00	\$0.00	\$13,674.00		\$13,674.00	100%	\$0.00
18	Irrigation Exploration	\$757.24	\$0.00	\$757.24		\$757.24	100%	\$0.00
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
		89,267.24	71,236.25	18,030.99	0.00	89,267.24		0.00



PO Box 51356
Colo Spgs, CO 80949

877-410-0167 x 1985 Voice
719-599-4057 FAX

Invoice Number:18172

Invoice Date:Jun 20, 2025

Sold To:

Ship To:

Forest Hills Metropol District
14405 W Colfax Ave #165
Lakewood, CO 80401

Customer ID	Purchase Order	Payment Terms	Sales Rep	Page
FOREHI		Net 30 Days		1

Quantity	Item	Description	Unit Price	Extension
148.00		Billing - Metered 4/29 - 5/28/ 2025	3.95	584.60
1.00		Inserts		
		Status Letters	25.00	25.00

	Sales Tax	
	Total Invoice Amount	\$609.60
Check No:	Amount Received With Invoice	0.00
	Total	\$609.60

ANA CASTRO
CLEANING SERVICES

INVOICE

7480 Wilson Court
Westminster, CO 80030
720-495-9082

DATE: April 27, 2025

Bill To:
Forest Hills Metropolitan District
Attn: Accounting
14405 W. Colfax Ave., #165
Lakewood, CO 80401
303-495-2330

DESCRIPTION		AMOUNT
Cleaning of Park Restroom - Date Cleaned:06/19/2025	\$	60.00
Cleaning of Gatehouse- Date Cleaned:06/19/2025	\$	45.00

TOTAL	\$	105.00
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Make all checks payable to ANA CASTRO

Please call if you have any questions.

THANK YOU FOR YOUR BUSINESS!



250626041

INVOICE #: 250626041**Invoice Date:** Jul 2, 2025**Date Received:** Jun 26, 2025**Bill To**

Forest Hills Metro District
Accounts Payable
14405 W Colfax Ave
Suite 165
Golden CO 80401

Original Results To

Direct Discharge Consulting
Dave Lewis
125 Cucharas Mountain Drive
Livermore CO 80536

Client Project Name:**Forest Hills MD Riva Chase CO0130033****Task Number:****250626041****Customer PO:**

Quantity	Item	Description	Unit Price	Extension
1	Water - Drinking	533 PFAs CDH (Sub)	\$307.20	\$307.20
1	Water - Drinking	533 PFAs CDH Blank (Sub)	\$307.20	\$307.20
1	Shipping	Sample Shipment to Outside Lab	\$30.00	\$30.00
Thank You! We Appreciate Your Business.			Total:	\$644.40

Payment Terms: Net 30****Updated****

Remit Payment To: Colorado Analytical Lab
10411 Heinz Way
Commerce City, CO 80640

*****Mastercard and VISA Accepted*****

Invoices and results are sent via email only. If you have questions please call 303-659-2313.

****Records associated with samples submitted will be retained for 5 years from the date received.****

Colorado Analytical Laboratory • 10411 Heinz Way, Commerce City, CO 80640

www.coloradolab.com • 303-659-2313

250626041



250626057

INVOICE #:	250626057
Invoice Date:	Jul 8, 2025
Date Received:	Jun 26, 2025

Bill To

Forest Hills Metro District
Accounts Payable
14405 W Colfax Ave
Suite 165
Golden CO 80401

Original Results To

Direct Discharge Consulting
Dave Lewis
125 Cucharas Mountain Drive
Livermore CO 80536

Client Project Name: Forest Hills WWTP CO0037044	Task Number: 250626057	Customer PO:
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Quantity	Item	Description	Unit Price	Extension
1	Water	Ammonia Nitrogen	\$20.00	\$20.00
2	Water	BOD-5	\$37.00	\$74.00
1	Water	E-Coli	\$27.00	\$27.00
1	Water	Nitrate Nitrogen	\$18.00	\$18.00
1	Water	Nitrite Nitrogen	\$18.00	\$18.00
1	Water	Total Phosphorus	\$26.00	\$26.00
2	Water	TSS	\$16.00	\$32.00

Thank You! We Appreciate Your Business.			Total:	\$215.00
--	--	--	---------------	-----------------

Payment Terms: Net 30

****Updated****

Remit Payment To: Colorado Analytical Lab
10411 Heinz Way
Commerce City, CO 80640

*****Mastercard and VISA Accepted*****

Invoices and results are sent via email only. If you have questions please call 303-659-2313.

****Records associated with samples submitted will be retained for 5 years from the date received.****

Colorado Analytical Laboratory • 10411 Heinz Way, Commerce City, CO 80640

www.coloradolab.com • 303-659-2313

250626057

Colorado Pond and Lake, LLC
11995 Evergreen Rd
Conifer, CO 80433
+17578975149
sales@copondandlake.com
www.copondandlake.com



BILL TO

AJ Beckman
Forest Hills Metro District
14405 West Colfax Avenue
Suite 165
Lakewood, Colorado 80401
United States

INVOICE 2042

DATE 07/08/2025 **TERMS** Net 30

DUE DATE 08/07/2025

PRODUCT / SERVICE	QUANTITY	RATE	AMOUNT
Seasonal Resource Agreement Forest Hills Metro District: 2025	0.1428	6,205.8123249	886.19
Recommended Scheduled Visits*			
:Week of April 28th - 2nd (Installation of Fountain, Pond #4)			
:Week of May 12th - 16th			
:Week of May 26th - 30th			
:Week of June 9th - 13th			
:Week of June 23rd - 27th			
:Week of July 7th - 11th			
:Week of July 21st - 25th			
:Week of August 11th - 15th			
:Week of August 25th - 29th			
:Week of September 8th - 12th			
:Week of September 22nd - 26th			
:Week of October 6th - 10th			
:Week of October 20th - 24th			
:Week of November 10th - 14th (Removal of Fountain, Pond #4)			
Included in 2024 Contract			
:Komeen Descend (General Algaecide)			
:ClearCast (Systemic Herbicide)			
:AquaBACxt (Probiotics)			
:Tribune (General Herbicide)			
:CattZilla (Adjuvant)			
:Non-Ionic Surfactant (Adjuvant)			
:Methylated Seed Oil (Adjuvant)			
--Equipment, Labor, & Materials for Aquatic Pesticide Application			
--Equipment, Labor, & Materials for Aeration System Maintenance			
--Installation and Removal of Decorative Fountain in Pond #4			
--Required Department of Agriculture Pesticide Tracking			
--Travel Cost & Foreseen Travel Expenditures			

CONFIDENTIAL DOCUMENT

PRODUCT / SERVICE	QUANTITY	RATE	AMOUNT
<p>2025 Fish Stocking</p> <p>:Rainbow Trout, 10" - 13" @ 50 Individuals</p> <p>:Fathead Minnows, 1" - 3" @ 10 pounds</p> <p>Transportation & Consumables Included</p> <p>Agreements & Billing</p> <p>1.) Seasonal Resource Agreement can be cancelled at any point by either party via written notice</p> <p>2.) Any payment previously made will be non-refundable</p> <p>3.) Invoicing will run through the current month on any cancelled Seasonal Resource Agreement</p> <p>4.) Invoices will be sent at the end of each month on which scheduled visit are performed</p> <p>5.) Failure to pay invoice within NET30 will result in a 18% late fee for the individual invoice</p> <p>6.) Change Orders may be requested at any point by either party via written request</p> <p>Written reports from visits will be included on the End of Month invoice. Written reports may include products used, dilution rates, application methods, amounts used, areas treated, and any general site visit notes</p> <p>* Colorado Pond and Lake (CPL) will make every effort to complete scheduled visits according to the Recommended Scheduled Visits outlined above. However, adverse site conditions due to outside factors may require CPL to reschedule site visit in a timely manor.</p>			
Fish Stocking	0.1428	1,503.9915966	214.77
<p>Rainbow Trout Stocking - 2025</p> <p>:Rainbow Trout, 10" - 13" @ 50 Individuals</p> <p>:Fathead Minnows, 1" - 3" @ 10 pounds</p> <p>Transportation & Consumables Included</p>			
Invoice for June visits	SUBTOTAL		1,100.96
	TAX		2.31
	TOTAL		1,103.27
TOTAL DUE			\$1,103.27

INVOICE

Direct Discharge Consulting
6598 Buttercup Dr Unit 3
Wellington, CO 80549

renea@directdischarge.com
+1 (970) 619-8216
www.directdischarge.com



Bill to
Forest Hills Metro District
14405 West Colfax Avenue #165
Lakewood, CO 80401

Ship to
Forest Hills Metro District
14405 West Colfax Avenue #165
Lakewood, CO 80401

Invoice details
Invoice no.: 2987
Terms: Net 30
Invoice date: 07/01/2025
Due date: 07/31/2025

Date	Product or service	Description	Amount
06/01/2025	ORC Services	June 2025 ORC Services	\$11,207.90
06/03/2025	Call Out	WTP Effluent Pump Fail 1 Operator x 4 hrs x \$125/hr	\$500.00
06/11/2025		Irrigation Repair Supplies	\$241.22
Total			\$11,949.12

2300 Cavanaugh Rd
Watkins, CO 80137

Date	Invoice #
6/30/2025	32428

Bill To
Forest Hills Metropolitan District C/O Public Alliance 405 Urban St., Suite 310 Lakewood, CO 80228

Diversified's Job Name
June 2025

Due Date	7/30/2025
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[illegible]

To cover the cost of processing a credit or charge card transaction, and pursuant to section 5-2-212, Colorado Revised Statutes, a seller or lessor may impose a processing surcharge in an amount not to exceed the merchant discount fee that the seller or lessor incurs in processing the sales or lease transaction. A seller or lessor shall not impose a processing surcharge on payments made by use of cash, a check, or a debit card or redemption of a gift card.

Total	\$280.00
Payments/Credits	\$0.00
Balance Due	\$280.00

[Back](#)

DoorKing Inc.
IM Server Payments
120 S. Glasgow Avenue
Inglewood, CA 90301
(800) 826-7493

DKS Cellular Subscription

STATEMENT

STATEMENT #
2530778
STATEMENT DATE
June 24, 2025

SUBSCRIBER
FHMD FHMD Forest Hills Metro District 14405 West Colfax Avenue #165 Lakewood, CO 80401

User ID:	FHMDCELL
Period Starts:	May 24, 2025
Period Ends:	June 23, 2025

Previous Balance:	\$91.90	Note: All \$ amounts are in US
	Dollars.	
Payment Received:	(\$91.90)	
New Charges:	\$103.90	
Total Amount Due:	\$103.90 USD	

Payments

Date	Details	Amount
5/24/2025	Credit: Autopay	(\$87.90)
5/24/2025	Credit: Autopay	(\$4.00)

Cell Systems

From	To	Name	Phone	MC	Min	Transfer	Amount
5/24/2025	6/23/2025	FHMD Cellular - Eastwood	303 704 8793	2468	2	2	\$45.95
5/24/2025	6/23/2025	FHMD Cell FH/Summerwood	720 519 3328	2468	118	5	\$57.95

Summary	Total Amount Due
This amount will be charged to your credit card or echeck.	\$103.90 USD



PLEASE
REMIT
PAYMENT
VIA:

Mail: PO Box 748548, Atlanta, GA 30374
ACH: ABA Routing No: 051000017
WIRE: ABA Routing No: 026009593
A/C: 435029053069
Fed ID: 47-1158803

Forest Hills Metropolitan District
Attn: Nickie Holder
14405 West Colfax Avenue 165
Lakewood, CO 80401

June 30, 2025
Project No: 510076-01-001
Invoice No: 501539

Project 510076-01-001 0025.0001E|0001E - 2025 General Engineering
Email: admin@fhmd.net; accounting@fhmd.net; management@fhmd.net

Professional Services thru June 30, 2025

Task 00001 Engineering Services

Hourly

			Hours	Rate	Amount	
Department Executive						
Marcotte, Nicholas	6/25/2025		2.00	180.00	360.00	
Board Meeting						
Engineer III						
Hess, Matthew	6/24/2025		.50	160.00	80.00	
PFAS Settlement Review and Coordination						
Totals			2.50		440.00	
						440.00
				Task Sub Total		\$440.00
				CURRENT INVOICE TOTAL.....		\$440.00

	Current	Prior	Total
Billings to Date	440.00	1,525.00	1,965.00

Project Manager: Nicholas Marcotte



PLEASE
REMIT
PAYMENT
VIA:

Mail: PO Box 748548, Atlanta, GA 30374
ACH: ABA Routing No: 051000017
WIRE: ABA Routing No: 026009593
A/C: 435029053069
Fed ID: 47-1158803

Forest Hills Metropolitan District
Attn: Nickie Holder
14405 West Colfax Avenue 165
Lakewood, CO 80401

June 30, 2025

Project No: 510284-01-001
Invoice No: 501620

Project 510284-01-001 0025.00011 - FHMD PFAS WTP Improvements

PO No. 2025-01

Contract No. 2017.10.18

Email: admin@fhmd.net; accounting@fhmd.net; management@fhmd.net

Professional Services thru June 30, 2025

Task 00001 Grant Application & PNA

Hourly

		Hours	Rate	Amount
Department Executive				
Marcotte, Nicholas	6/11/2025	2.00	180.00	360.00
PNA Review and Coordination				
Marcotte, Nicholas	6/13/2025	2.00	180.00	360.00
PNA Review and Coordination				
Senior Project Manager				
Arsenault, Alice	6/4/2025	1.00	170.00	170.00
PFAS PNA				
Arsenault, Alice	6/6/2025	1.00	170.00	170.00
PFAS PNA and Pre-Qual Review				
Arsenault, Alice	6/10/2025	4.00	170.00	680.00
PNA				
Arsenault, Alice	6/20/2025	2.00	170.00	340.00
PNA				
Engineer I				
Wise, Terence	6/2/2025	5.00	150.00	750.00
Project Needs Assessment				
Wise, Terence	6/3/2025	8.00	150.00	1,200.00
Project Needs Assessment				
Wise, Terence	6/4/2025	6.00	150.00	900.00
Project Needs Assessment				
Wise, Terence	6/6/2025	7.00	150.00	1,050.00
Project Needs Assessment				
Wise, Terence	6/9/2025	1.00	150.00	150.00
Project Need Assessment				
Wise, Terence	6/10/2025	6.00	150.00	900.00
Project Need Assessment				
Wise, Terence	6/11/2025	6.00	150.00	900.00
Project Need Assessment				
Wise, Terence	6/12/2025	4.00	150.00	600.00
Project Need Assessment				

Project	510284-01-001	0025.00011 - FHMD PFAS WTP Improvements	Invoice	501620
Wise, Terence	6/13/2025	4.00 150.00	600.00	
Project Need Assessment				
Wise, Terence	6/16/2025	6.00 150.00	900.00	
Project Needs Assessment				
Wise, Terence	6/17/2025	4.00 150.00	600.00	
Project Needs Assessment				
Wise, Terence	6/18/2025	5.00 150.00	750.00	
Project Needs Assessment				
Wise, Terence	6/19/2025	5.50 150.00	825.00	
Project Needs Assessment				
Wise, Terence	6/20/2025	3.50 150.00	525.00	
Project Needs Assessment				
Wise, Terence	6/23/2025	4.00 150.00	600.00	
Project Needs Assessment				
Wise, Terence	6/25/2025	.50 150.00	75.00	
Project Needs Assessment				
Wise, Terence	6/27/2025	3.00 150.00	450.00	
Project Needs Assessment				
Wise, Terence	6/30/2025	2.00 150.00	300.00	
Project Needs Assessment				
Engineer III				
Cupp, Richard	6/3/2025	4.00 160.00	640.00	
CAD Coordination				
Cupp, Richard	6/4/2025	5.00 160.00	800.00	
CAD & PNA Coordination				
Cupp, Richard	6/5/2025	3.00 160.00	480.00	
Pre-Qualification & Project Needs Assessment Review.				
Construction Drawings Coordination				
Cupp, Richard	6/6/2025	1.00 160.00	160.00	
Pre-Qualification & Project Needs Assessment Coordination				
Cupp, Richard	6/10/2025	1.50 160.00	240.00	
CAD Coordination. Project Needs Assessment Coordination				
Cupp, Richard	6/11/2025	1.50 160.00	240.00	
CAD Coordination. Project Needs Assessment Coordination				
Cupp, Richard	6/16/2025	2.50 160.00	400.00	
CAD Coordination				
Cupp, Richard	6/19/2025	1.00 160.00	160.00	
CAD Coordination				
Cupp, Richard	6/25/2025	1.00 160.00	160.00	
CAD Coordination				
Hess, Matthew	6/3/2025	.50 160.00	80.00	
PNA Project Internal Meeting				
Hess, Matthew	6/4/2025	.50 160.00	80.00	
Project Design Internal Meeting				
Hess, Matthew	6/9/2025	3.50 160.00	560.00	
PFAS Pre-Qual and PNA Submittal Review and Coordination				
Hess, Matthew	6/10/2025	3.50 160.00	560.00	
PFAS Pre-Qual and PNA Submittal Review and Coordination				
Hess, Matthew	6/13/2025	1.00 160.00	160.00	
PFAS Treatment Design Coordination & Meeting				
Hess, Matthew	6/30/2025	.50 160.00	80.00	

Unless specified above, all amounts are due and payable upon receipt – Billing Inquiries, please email Billing@bowman.com. For credit card payments please use <https://bowman.com/paynow/>

Project	510284-01-001	0025.00011 - FHMD PFAS WTP Improvements	Invoice	501620
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PFAS Treatment Equipment Coordination

Totals	122.50	18,955.00	18,955.00
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Limits	Current	Prior	To-Date	
Total Billings	18,955.00	20,890.00	39,845.00	
Limit			50,000.00	
Remaining			10,155.00	
		Task Sub Total		\$18,955.00
		CURRENT INVOICE TOTAL.....		\$18,955.00

	Current	Prior	Total
Billings to Date	18,955.00	20,890.00	39,845.00

Project Manager: Nicholaus Marcotte

INVOICE

M&T Investments Wyoming Inc
PO Box 2480
Cheyenne, WY 82003

ar@fivestarsweepers.com
+1 (307) 274-5880
www.fivestarsweepers.com



Bill to
Forest Hills Metropolitan District

Ship to
Forest Hills Metropolitan District

Invoice details

Invoice no.: 16646
Terms: Net 30
Invoice date: 06/20/2025
Due date: 07/20/2025

#	Date	Product or service	Description	Qty	Rate	Amount
1.	05/10/2025	Sweeping Service_	Forest Hills	1	\$4,950.00	\$4,950.00

Total

\$4,950.00

Ways to pay



Note to customer

PLEASE NOTE OUR NEW MAILING ADDRESS:

Please mail all checks with remits to
PO BOX 2480
Cheyenne, WY 82003

View and pay

Hamre, Rodriguez, Ostrander & Prescott P.C.

INVOICE

Forest Hills Metropolitan District
USA

Date: 07/02/2025

Matter number: 779

Invoice number: 2744

RE: Forest Hills Metropolitan District - FHMD

RESPONSIBLE ATTORNEY: Austin Hamre, Partner

Statement of account

Prior opening balance	\$58.00
Current fees	\$182.00
Net amount owing on this bill	\$240.00

Fees

Date	Lwyr.	Services	Duration	Amount
06/16/2025	TP	D-1, 24CW3175, Forest Hills Metro District - Draft email to A. Hamre regarding draft decree	0.20	\$58.00
06/25/2025	AH	24CW3175, D-1; FHMD Diligence - Review draft decree from T. Petitt, comment on same, email to T. Petitt regarding same	0.40	\$124.00
Our Fee			0.60	\$182.00

Time summary

Lwyr.	Name	Rate	Hours	Amount
AH	Austin Hamre, Partner	\$310.00	0.40	\$124.00
TP	Teri Petitt	\$290.00	0.20	\$58.00

Total fees	\$182.00
Total New Charges	\$182.00
Net amount owing on this bill	\$240.00

We are happy to now provide the link and QR code below for easy payment.

Invoice Number: 2744

Page 1 of 2

Please remit payment to: HROP Law, 188 Inverness Drive West, Suite 430, Englewood, CO 80112 (303) 779-0200



**Please remit payment within 30 days. 18% annual interest will be charged every month
for all amounts not paid within 30 days.**

Metron Farnier, LLC.
PO Box 913513
Denver CO 80291-3513



Phone: 3034498833
Fax: 3034491464

Page: 1 of 1
Date: 6/14/2024
Printed At: 3/4/2025 10:15:57 AM

INVOICE

Invoice: 100005394

Bill To:	Ship To:
Forest Hills Metro District 14405 W Colfax Ave. Golden CO 80401	Forest Hills Metro District 6598 Buttercup Drive Wellington CO 80549 USA

EEmail: admin@fhmd.net

PO Number: Verbal Mike	Terms: Net 30	
Sales Rep:	Ordered: 6/5/2024	Ship Via: Best Way
Packing Slip: 3185	Customer #: U1072-0000	Ship Date: 6/14/2024

Line	Part Number/Description	Quantity	Unit Price	Ext Price				
1	i8VNLA-EXT-RPAD-20FT i8VNLA-EXT with RPAD	1.00EA	425.00000/1	425.00				
		PO Number: Verbal Mike						
		Warehouse Code: Main						
<div>Miscellaneous Charges:</div> <table><tr><th>Description</th><th>Amount</th></tr><tr><td>Shipping - CMFI</td><td>18.06</td></tr></table>					Description	Amount	Shipping - CMFI	18.06
Description	Amount							
Shipping - CMFI	18.06							
2	CELL10YR Cellural 10 Year Service Plan	1.00EA	0.00000/1	0.00				
		PO Number: Verbal Mike						
		Warehouse Code: Main						

Payment Schedule		
Due Date		Amount
1	7/14/2024	443.06
	Total	443.06

Line(s) Subtotal:	425.00
Miscellaneous Charges:	18.06
Less Advance Billing:	0.00
Total Tax:	0.00
Less Prepaid Deposits:	0.00
Less Deposit:	0.00

Total \$ 443.06

Standard Terms

Payment Terms are shown above.
Purchaser is responsible for any taxes that are required on this order outside the state of Colorado.
Metron Farnier ("Metron") allows the purchaser identified above, at the purchaser's expense, within 30 days from the date product is received. To return product for full product credit to be applied towards future purchases.
Purchaser may return new and unused product to Metron, at purchaser's expense, within 60 days from the date the product is received for a 75% product credit to be applied towards future purchase orders. After 60 days, no credit will be issued for the returned product.
Under no circumstances will cash refunds be considered.
Thank you for your business

Metron Farnier, LLC.
PO Box 913513
Denver CO 80291-3513



Phone: 3034498833
Fax: 3034491464

Page: 1 of 1
Date: 7/17/2024
Printed At: 3/4/2025 10:16:28 AM

INVOICE

Invoice: 100006353

Bill To:	Ship To:
Forest Hills Metro District 14405 W Colfax Ave. Golden CO 80401	Forest Hills Metro District 6598 Buttercup Drive Wellington CO 80549 USA

EEmail: admin@fhmd.net

PO Number:	Terms: Net 30	
Sales Rep:	Ordered: 6/28/2024	Ship Via: Best Way
Packing Slip: 3773	Customer #: U1072-0000	Ship Date: 7/17/2024

Line	Part Number/Description	Quantity	Unit Price	Ext Price				
1	i8VNLA-EXT-STUBBY i8VNLA-EXT with Stubby	2.00EA	445.00000/1	890.00				
			Warehouse Code: Main					
<div><div>Miscellaneous Charges:</div><table><tr><th>Description</th><th>Amount</th></tr><tr><td>Shipping - CMFI</td><td>18.14</td></tr></table></div>					Description	Amount	Shipping - CMFI	18.14
Description	Amount							
Shipping - CMFI	18.14							
2	CELL10YR Cellural 10 Year Service Plan	2.00EA	0.00000/1	0.00				
			Warehouse Code: Main					

Payment Schedule		
Due Date		Amount
1	8/16/2024	908.14
	Total	908.14

Line(s) Subtotal:	890.00
Miscellaneous Charges:	18.14
Less Advance Billing:	0.00
Total Tax:	0.00
Less Prepaid Deposits:	0.00
Less Deposit:	0.00
Total	\$ 908.14

Standard Terms

Payment Terms are shown above.
Purchaser is responsible for any taxes that are required on this order outside the state of Colorado.
Metron Farnier ("Metron") allows the purchaser identified above, at the purchaser's expense, within 30 days from the date product is received. To return product for full product credit to be applied towards future purchases.
Purchaser may return new and unused product to Metron, at purchaser's expense, within 60 days from the date the product is received for a 75% product credit to be applied towards future purchase orders. After 60 days, no credit will be issued for the returned product.
Under no circumstances will cash refunds be considered.
Thank you for your business

NMHolder Financial, Inc.
9694 Chesapeake
Street
Highlands Ranch, CO
80126 US
+17204969343
nmholderbiz@gmail.co
m



BILL TO

Forest Hills Metropolitan
District
Forest Hills Metro District
14405 West Colfax Avenue,
#165
Lakewood, CO 80401

INVOICE 2025-051

DATE 06/30/2025 TERMS Net 20

DUE DATE 07/20/2025

DATE	ACTIVITY	QTY	RATE	AMOUNT
	FHMD-Bookkeeping Monthly 2025 accounting and financial report preparation	1	721.00	721.00

TOTAL DUE

\$721.00



Public Alliance, LLC
405 Urban Street
Unit 310
Lakewood, CO 80228

June 30, 2025

Forest Hills Metropolitan District

Invoice Number: 1395
Invoice Period: 06-01-2025 - 06-30-2025

Fees	6,251.00
Expenses	18.73
Total for this Invoice	6,269.73
Previous Invoice Balance	3,750.00
Payment on 06-30-2025	(3,750.00)
Write Off on 07-01-2025	(2,501.00)
Total Amount to Pay as of 07-09-2025	3,768.73

Outstanding Balance as of 07-09-2025

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
3,768.73	0.00	0.00	0.00	0.00	0.00	3,768.73

Public Alliance, LLC
405 Urban Street
Unit 310
Lakewood, CO 80228
720-213-6621

June 30, 2025

Forest Hills Metropolitan District

Invoice Number: 1395
Invoice Period: 06-01-2025 - 06-30-2025
Payment Due By: 06-30-2025

RE: FHMD

Time Details

Date	Staff Member	Activity	Hours	Rate	Amount
<u>Board Meetings</u>					
06-16-2025	AJ Beckman	Board Meetings Review and edit draft meeting agenda.	0.50	170.00	85.00
06-18-2025	Alysia Padilla	Board Meetings Begin to compile meeting packet. Request missing enclosures.	0.40	140.00	56.00
06-19-2025	Alysia Padilla	Board Meetings Revise agenda for the June 25, 2025 meeting. Update meeting packet with new enclosures.	0.10	140.00	14.00
06-20-2025	Alysia Padilla	Board Meetings Revise agenda for the June 25, 2025 meeting. Request missing enclosures for the meeting packet. Compile and finalize meeting packet for distribution to the Board. Distribute meeting packet to the Board and consultants. Transmit meeting packet for posting on the meeting invite. Prepare Meeting Notice for posting. Transmit Notice to post on the District's website.	1.70	140.00	238.00
06-20-2025	AJ Beckman	Board Meetings Review and update meeting agenda. Forward packet enclosures to staff.	0.30	170.00	51.00
06-20-2025	AJ Beckman	Board Meetings Prepare Manager's Report.	1.50	170.00	255.00
06-20-2025	AJ Beckman	Board Meetings Review and finalize meeting packet.	0.50	170.00	85.00
06-23-2025	Mitchell Mayville	Board Meetings Posted meeting packet to the district's website.	0.20	140.00	28.00
06-23-2025	Alysia Padilla	Board Meetings Receive and record enclosures to electronic systems. Revise agenda and meeting packet with new enclosures. Redistribute meeting packet.	0.50	140.00	70.00
06-25-2025	AJ Beckman	Board Meetings Prepare for and attend board meeting.	2.50	170.00	425.00
06-26-2025	AJ Beckman	Board Meetings	0.30	170.00	51.00

Date	Staff Member	Activity	Hours	Rate	Amount
<u>Board Meetings</u>					
		Email Board regarding special meeting the week of July 7th.			
06-26-2025	Alysia Padilla	Board Meetings	1.70	140.00	238.00
		Draft Minutes for the June 25, 2025 meeting. Draft agendas for the July special meeting and July 16, 2025 meeting.			
			10.20		1,596.00
<u>District Management</u>					
06-02-2025	Mitchell Mayville	District Management	0.30	140.00	42.00
		Deactivate Director 2 email address.			
06-02-2025	Mitchell Mayville	District Management	0.20	140.00	28.00
		Communications with resident, subscribed to district eblasts.			
06-02-2025	Mitchell Mayville	District Management	0.90	140.00	126.00
		Created newsletter regarding upcoming landscape enhancements and sent.			
06-02-2025	Ryan Stevens	District Management	0.20	170.00	34.00
		Coordinated with Mitchell Mayville to make an announcement letter about the work and updates being completed at the community playground. Announcement sent out and posted.			
06-03-2025	Arielle Campo	District Management	0.20	140.00	28.00
		Email communications with resident requesting gate "hold open" for open house over the weekend. Set "hold open" schedule in Door King system as requested. Sent confirmation email to resident letting them know it has been set			
06-04-2025	Dominique Devaney	District Management	0.50	170.00	85.00
		Review 2024 BCWA Annual Report			
06-04-2025	Adam Clark	District Management	0.10	140.00	14.00
		Confirm receipt of Oaths of Office with DLG.			
06-05-2025	Dominique Devaney	District Management	0.60	170.00	102.00
		Review of agenda and docs for upcoming watershed meeting			
		Review of draft watershed report, forward to AJ for BOD.			
		Email with BCWA administration to ensure check deposit.			
		Email to M Menke re. outstanding water meter.			
06-05-2025	Adam Clark	District Management	0.10	140.00	14.00
		Receive notification of accepted DLG filing and notify legal counsel.			
06-05-2025	Adam Clark	District Management	0.30	140.00	42.00
		Draft agenda for June 25, 2025 meeting and send to District Manager for review.			
06-05-2025	Dominique Devaney	District Management	0.10	170.00	17.00
		Email and call to BCWA re. outstanding check for annual dues.			
		Email to Direct Discharge re. meter set.			
06-06-2025	Sarah Warner	District Management	0.10	140.00	14.00
		Determine after hours irrigation contact information and add it to contact form.			

Date	Staff Member	Activity	Hours	Rate	Amount
<u>District Management</u>					
06-06-2025	Dominique Devaney	District Management Conversation with Diane Keilty re. BCWA check. Email exchange with N Holder for directions on check Follow up email with Direct Discharge and resident re. meter change out.	0.20	170.00	34.00
06-06-2025	Mitchell Mayville	District Management Communications with Mr. Thorn regarding updating the footer with our new address.	0.30	140.00	42.00
06-09-2025	AJ Beckman	District Management Telephone conversations with Mr. Salisbury and Director Weinberg regarding status of irrigation.	0.40	170.00	68.00
06-09-2025	Arielle Campo	District Management Turned off "hold open" feature previously set to accommodate open gates for open house	0.10	140.00	14.00
06-10-2025	Adam Clark	District Management Prepare Purchase Order for Professional Services by Precision Gates & Automation for repair of Summerwood gate.	0.30	140.00	42.00
06-10-2025	Alysia Padilla	District Management Transmit the Resolution Authorizing Interfund Grant for execution. Research the execution of the Resolution Restating and Amending the Utility Activity Enterprise. Transmit to Accountant.	0.50	140.00	70.00
06-10-2025	Dominique Devaney	District Management Correspondence w M Menke and resident to schedule meter change out.	0.20	170.00	34.00
06-10-2025	Adam Clark	District Management Revise June 25 meeting agenda and send to District Manager for review.	0.20	140.00	28.00
06-11-2025	Alysia Padilla	District Management Receive and record the fully executed Resolution Authorizing Interfund Grant to electronic systems.	0.10	140.00	14.00
06-11-2025	Dominique Devaney	District Management Prep, attend and note BCWA June meeting.	1.50	170.00	255.00
06-11-2025	Alysia Padilla	District Management Reviewed Order and Decree Creating Districts to verify organizational date and assess compliance with Annual Meeting requirements.	0.10	140.00	14.00
06-11-2025	AJ Beckman	District Management Telephone conversation with Mr. Menke regarding status of irrigation systems.	0.40	170.00	68.00
06-12-2025	AJ Beckman	District Management Telephone conversation with Mr. SaBell regarding status of irrigation and native mowing.	0.40	170.00	68.00
06-12-2025	AJ Beckman	District Management Telephone conversation with Mr. Menke regarding status of irrigation systems.	0.40	170.00	68.00
06-12-2025	Dominique Devaney	District Management Summary of BCWA report for Board/AJ	0.30	170.00	51.00

Date	Staff Member	Activity	Hours	Rate	Amount
<u>District Management</u>					
06-12-2025	Adam Clark	District Management Retrieve PFAS grant files for audit per request of accountant.	0.20	140.00	28.00
06-13-2025	Adam Clark	District Management Prepare Legal Representation Letter for Audit and send to District Manager for signature. Receive signed letter and save to file.	0.30	140.00	42.00
06-16-2025	AJ Beckman	District Management Review monthly invoices and forward to Ms. Holder for processing.	0.50	170.00	85.00
06-17-2025	Adam Clark	District Management Update book page for District.	0.10	140.00	14.00
06-18-2025	Alysia Padilla	District Management Request access to the District's account on the Special District Association's website for statutory filing and renewal purposes.	0.10	140.00	14.00
06-18-2025	Arielle Campo	District Management Added new resident information to call box and set code as requested. Created gate clicker and mailed to resident	0.20	140.00	28.00
06-19-2025	AJ Beckman	District Management Follow up with consultants regarding reports for meeting packet. Telephone conversation with Mr. Noble regarding status of projects.	0.30	170.00	51.00
06-19-2025	Adam Clark	District Management Prepare Purchase Order for Riva Chase Park irrigation by Alpine HomeScapes LLC.	0.40	140.00	56.00
06-20-2025	Arielle Campo	District Management Completed CCR Certificate of Delivery and sent to water operator for review and submission	0.20	140.00	28.00
06-20-2025	Adam Clark	District Management Review Service Plan to determine Annual Report filing requirements.	0.10	140.00	14.00
06-20-2025	Adam Clark	District Management Send Purchase Order to Alpine Homescapes and District Manager for execution.	0.10	140.00	14.00
06-23-2025	Mitchell Mayville	District Management Updated district website with meeting packet, created eblast and sent out.	0.60	140.00	84.00
06-23-2025	AJ Beckman	District Management Review emails regarding resident concerns over wildfire mitigation efforts. Email and telephone communication with Mr. Malliat at Genessee Foundation and director Weinberg.	1.50	170.00	255.00
06-23-2025	AJ Beckman	District Management Respond to resident questions regarding status of manhole cover, request for turn around area near park, PFAS, wildfire mitigation efforts and other matters.	0.50	170.00	85.00
06-23-2025	AJ Beckman	District Management Review and respond to email communication regarding additional irrigation repairs necessary at park.	0.30	170.00	51.00
			0.20	140.00	28.00

Date	Staff Member	Activity	Hours	Rate	Amount
<u>District Management</u>					
06-24-2025	Adam Clark	District Management Receive executed Purchase Order for irrigation exploration by Alpine HomeScapes LLC. Save to file and send to all parties.			
06-24-2025	AJ Beckman	District Management Daft E-Blast regarding construction projects.	0.40	170.00	68.00
06-24-2025	Mitchell Mayville	District Management Sent district newsletter.	0.20	140.00	28.00
06-25-2025	Mitchell Mayville	District Management Assistance in the creation of the Fire mitigation PowerPoint.	0.50	140.00	70.00
06-25-2025	Arielle Campo	District Management Created Eblast for water shut off and work rescheduling update. Sent for distribution	0.20	140.00	28.00
06-25-2025	AJ Beckman	District Management Review grant contracts and communication with Genessee Foundation and Ms. Zvalich as well as contractors regarding Forestry Grant. Prepare talking points for board meeting. Review Powerpoint presentation.	1.50	170.00	255.00
06-26-2025	Mitchell Mayville	District Management Posted Resolution to Amend 2024 Budget.	0.20	140.00	28.00
06-26-2025	Alysia Padilla	District Management Receive and record the fully executed Resolution to Amend the 2024 Budget to electronic systems. Upload Resolution to the DLG e-Portal System. Transmit to Attorney, Accountant and District Manager.	0.20	140.00	28.00
06-27-2025	AJ Beckman	District Management Telephone conversation with Elk Mountain regarding status of tree removal proposal.	0.30	170.00	51.00
06-27-2025	AJ Beckman	District Management Email Board regarding availability for Special Meeting.	0.20	170.00	34.00
06-30-2025	Alysia Padilla	District Management Receive and record acceptance of the Budget Amendment from the Department of Local Government to electronic systems. Transmit to Attorney.	0.10	140.00	14.00
06-30-2025	AJ Beckman	District Management Text and phone communication to coordinate water shut off and turn on. Finalize community update regarding same.	0.80	170.00	136.00
06-30-2025	AJ Beckman	District Management Submit annual intended use plans to DOLA CEOS portal for drinking water and wastewater projects for 2026	1.00	170.00	170.00
			20.20		3,203.00
<u>Field Services / Site Visit</u>					
06-03-2025	Michael Williamson	Field Services / Site Visit Document irrigation install progress. Pick up district mail. Includes travel time.	1.60	90.00	144.00
06-03-2025	Nick Moncada	Field Services / Site Visit Correspond with Ms. Sarah Warner regarding water operator contacts for water outage.	0.20	90.00	18.00

Date	Staff Member	Activity	Hours	Rate	Amount
<u>Field Services / Site Visit</u>					
06-05-2025	Michael Williamson	Field Services / Site Visit Deliver district mail. Includes travel time.	0.40	90.00	36.00
06-06-2025	Nick Moncada	Field Services / Site Visit Meet with Director Craig Weinberg regarding rules signage at Riva Chase Park.	1.20	90.00	108.00
06-09-2025	Nick Moncada	Field Services / Site Visit Correspond with Alpine Landscape regarding non-potable pump for irrigation.	0.30	90.00	27.00
06-11-2025	Michael Williamson	Field Services / Site Visit Meet with Mr. Mike Menke regarding irrigation pumps. Review UNCC Newtin tickets. Travel time included.	2.30	90.00	207.00
06-12-2025	Nick Moncada	Field Services / Site Visit Request proposals for landscape maintenance. Discuss landscape maintenance progress with Alpine Landscaping and Sabell's Landscaping.	0.70	90.00	63.00
06-12-2025	Michael Williamson	Field Services / Site Visit Purchase park sign template	0.30	90.00	27.00
06-13-2025	Michael Williamson	Field Services / Site Visit Pick up park sign template.	0.20	90.00	18.00
06-13-2025	Nick Moncada	Field Services / Site Visit Correspond with Front Range Asphalt and Maintenance regarding proposal. Schedule with Rover Playgrounds to collect information with new installation.	0.30	90.00	27.00
06-16-2025	Justin Janca	Field Services / Site Visit Phone conversation with District Manager regarding irrigation issues.	0.10	90.00	9.00
06-16-2025	Nick Moncada	Field Services / Site Visit Meet with Alpine Landscape to review pump findings and Rover Landscaping to collect playground manuals.. Travel time included.	1.40	90.00	126.00
06-17-2025	Nick Moncada	Field Services / Site Visit Correspond with Mr. Mike Menke regarding the submersible well pump in the pond at Riva Chase Park. Review possible options with Alpine Landscape.	0.50	90.00	45.00
06-17-2025	Michael Williamson	Field Services / Site Visit Pick up district mail. Travel time included.	0.50	90.00	45.00
06-23-2025	Nick Moncada	Field Services / Site Visit Meet with Brightview Landscape regarding landscape proposal. Verify irrigation project progress at Riva Chase park.	1.10	90.00	99.00
06-24-2025	AJ Beckman	Field Services / Site Visit District drive through. Meet with contractor.	1.00	90.00	90.00
06-26-2025	Nick Moncada	Field Services / Site Visit	0.10	90.00	9.00

Date	Staff Member	Activity	Hours	Rate	Amount
<u>Field Services / Site Visit</u>					
		Correspond with Brightview Landscape regarding proposal.			
06-27-2025	Nick Moncada	Field Services / Site Visit	2.10	90.00	189.00
		Remove graffiti from top of gate keypad. Deliver package on Summerwoods Drive. Put playground hardware in guard shack. Review hydraulic fluid leak clean up with 5280 Asphalt Paving Contractors. Travel time included.			
06-30-2025	Nick Moncada	Field Services / Site Visit	0.90	90.00	81.00
		Take picture of clean up for hydraulic leak on Anasazi Way. Travel time included.			
			15.20		1,368.00

Resident Relations

06-03-2025	Sarah Warner	Resident Relations	0.60	140.00	84.00
		After hours phone communication with a resident with no water. Follow up communications with Nick Moncada, Dominique Devaney and Direct Discharge. Follow up communication with resident.			
			0.60		84.00
			Total		6,251.00

Time Summary

Activity	Hours	Amount
Board Meetings	10.20	1,596.00
District Management	20.20	3,203.00
Field Services / Site Visit	15.20	1,368.00
Resident Relations	0.60	84.00
Total Fees		6,251.00

Expenses

Date	Expense	Description	Amount
06-12-2025	Hardware or Supplies Purchase	Park Signage	18.73
		Total Expenses	18.73

Expense Summary

Expense	Amount
Hardware or Supplies Purchase	18.73
Total Expenses	18.73

Total for this Invoice	6,269.73
Previous Invoice Balance	3,750.00
Payment on 06-30-2025	(3,750.00)
Write Off on 07-01-2025	(2,501.00)
Total Amount to Pay as of 07-09-2025	3,768.73

Client Statement of Account

As of 07-09-2025

Matter	Balance Due
FHMD	3,768.73
Total Amount to Pay	3,768.73

Open Invoices and Credits

Date	Transaction	Matter	Amount	Applied	Balance
06-30-2025	Invoice 1395	FHMD	6,269.73	(2,501.00)	3,768.73
				Balance	3,768.73

FHMD

Transactions

Date	Transaction	Applied	Invoice	Amount
05-31-2025	Previous Balance			3,750.00
06-30-2025	Payment Received			(3,750.00)
06-30-2025	Invoice 1395			6,269.73
07-01-2025	Write Off			(2,501.00)
07-09-2025	Payment Applied	1,344.50	1294	
07-09-2025	Payment Applied	3,750.00	1294	
07-09-2025	Payment Applied	2,501.00	1395	
			Balance	3,768.73

All Invoices and Credits

Date	Transaction	Amount	Applied	Balance
10-31-2024	Invoice 846	1,001.13	(1,001.13)	0.00
11-26-2024	Payment	(500.57)	500.57	0.00
11-26-2024	Payment	(500.57)	500.57	0.00
11-30-2024	Invoice 888	2,838.20	(2,838.20)	0.00
12-10-2024	Write Off	(500.00)	500.00	0.00
12-31-2024	Invoice 955	6,406.30	(6,406.30)	0.00
01-06-2025	Write Off	(1,000.00)	1,000.00	0.00
01-10-2025	Payment	(2,338.19)	2,338.19	0.00
01-31-2025	Invoice 1007	5,613.23	(5,613.23)	0.00
01-31-2025	Write Off	(1,736.00)	1,736.00	0.00
02-10-2025	Payment	(5,406.30)	5,406.30	0.00
02-26-2025	Payment	(3,877.23)	3,877.23	0.00
02-28-2025	Invoice 1058	6,410.75	(6,410.75)	0.00
03-10-2025	Write Off	(2,645.50)	2,645.50	0.00
03-27-2025	Payment	(3,765.25)	3,765.25	0.00
03-31-2025	Invoice 1157	8,052.55	(8,052.55)	0.00
04-01-2025	Write Off	(4,265.00)	4,265.00	0.00
04-22-2025	Payment	(1,912.55)	1,912.55	0.00
04-22-2025	Payment	(1,875.00)	1,875.00	0.00
04-30-2025	Invoice 1176	5,074.50	(5,074.50)	0.00
05-06-2025	Write Off	(1,324.50)	1,324.50	0.00
05-21-2025	Payment	(3,750.00)	3,750.00	0.00
05-21-2025	Write Off	(1,344.50)	1,344.50	0.00

Date	Transaction	Amount	Applied	Balance
05-31-2025	Invoice 1294	5,094.50	(5,094.50)	0.00
06-30-2025	Invoice 1395	6,269.73	(2,501.00)	3,768.73
06-30-2025	Payment	(3,750.00)	3,750.00	0.00
07-01-2025	Write Off	(2,501.00)	2,501.00	0.00
			Balance	3,768.73

Receipt

Invoice Number	1395
Matter	FHMD
Staff Member	Mitchell Mayville
Expense Code	Hardware or Supplies Purchase
Date	2025-06-12
Description	Park Signage
Amount	18.73



9390 Sheridan Blvd
Westminster, CO 80031-6304
303.487.4200

Receipt #: WHHKOE47684B56640AX

June 12, 2025 4:36 PM

Print Orders

Order: 2010514295938732

\$17.25

Item	SKU	QTY	Unit Price	Price
Posters		1	\$17.2500	\$17.25
Matte Paper/SqFt	1450	3	\$5.7500	\$17.25 T

In-Store Pickup Location

Michael Williamson
FXO
9390 Sheridan Blvd
Westminster, CO 80031-6304, US
5133051007
michael@publicalliancellc.com

Print Order Subtotal \$17.25

Tax \$1.48

Total \$18.73

Purchase APPROVED

VISA	\$18.73
Acct #	****4526
Expiration Date	04/2029
Authorization	S07154

Total Tender \$18.73

Tell us how we're doing: [fedex.com/welisten](https://www.fedex.com/welisten)

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WHHKOE47684B56640AX



RESPEC Company, LLC
3824 Jet Drive
PO Box 725
Rapid City, SD 57709

Forest Hills Metropolitan District
Attn: Ronda Zivalich
14405 W. Colfax Ave, #165
Lakewood, CO 80401
United States of America

Invoice : INV05250980
Invoice Date : 6/23/2025
Due Date: 7/23/2025
Project : W0230.24001
Project Name : Forest Hills Metro District

For Professional Services Rendered Through 5/31/2025

Forest Hills Metro District 2024

W0230.24001 - Forest Hills Metro District

001 - FHMD - Augmentation Plan Water
Accounting

Unit Rate Expense 750.00

002 - FHMD - Coordination & Monitoring
003 - FHMD - Water Court Cases
004 - FHMD - Other Engineering Tasks

Billings		
To Date	Previous	Current
5,700.00	4,950.00	750.00
35.00	35.00	0.00
735.00	735.00	0.00
742.50	742.50	0.00
Current Billings		750.00
Amount Due This Bill		USD 750.00

Outstanding Receivables	Invoice Number	Date	Amount	Balance Due
	INV04250764	5/19/2025	300.00	300.00
				300.00

Please Remit To:
Remittance: ar@respec.com
Account: 720028779
Routing: 091400172

001 - FHMD - Augmentation Plan Water Accounting

Expense Revenue

Unit Rate Expenses

Unit / Vendor	Quantity	Rate	Amount
Monthly Water Augmentation - \$750			
RESPEC Company, LLC	Monthly Augmentation Plan - May 20251.00	750.00	750.00
Total Unit Rate Expenses			750.00
Total Expense Revenue			750.00

Total Project: W0230.24001 - Forest Hills Metro District

750.00

SaBell's Snow Plowing & Landscape Service Inc.

5555 W. Ohio Ave.
Lakewood, CO 80226

Invoice

Date	Invoice #
7/1/2025	29425

Bill To
FOREST HILLS METRO DISTRICT Rhonda Zivalich 14405 W. Colfax Avenue, #165 Lakewood, CO. 80401

P.O. No.	Terms	Project
	Net 30	

Quantity	Description	Rate	Amount
	RE: 22933 Forest Hills Drive, Golden, CO 80401		
	MONTHLY LAWN MAINTENANCE July 2025	2,600.00	2,600.00
1.5	FIELD MOWING HOURLY 06/12/25	175.00	262.50
5.5	SPRINKLER TECH 06/13/25 -Replaced (1) solenoid zone 1 -Repaired (3) rotors zone 1 -Repaired (2) rotors zone 2 -Replaced (1) rotor zone 3 -Repaired (4) rotors zone 3 -Replaced (1) rotor zone 4 -Repaired and raised (2) rotors zone 4 -Repaired (3) rotors zone 4 -Replaced (1) rotor zone 5 -Replaced (1) rotor zone 6 -Repaired (2) rotors zone 6 -Replaced (1) rotor zone 7 -Repaired (1) rotor zone 7 -Repaired lateral line break zone 8 -Replaced (1) nozzle BP1 -Repaired (2) leaks BP1 -Troubleshoot bad wire connections -Programmed clock	85.00	467.50
5.5	Sprinkler Labor 06/13/25	35.00	192.50
1	Rain bird solenoid	86.58	86.58
5	PGJ Rotor	32.54	162.70
2	3/4" PVC Riser Extension	5.58	11.16
1	1" PVC pipe - charged by the foot	2.40	2.40
2	1" PVC Slip Fix	15.50	31.00
PAST DUE INVOICES BEAR INTEREST AT 2% PER MONTH OR 24% PER ANNUM. THANK YOU FOR YOUR BUSINESS.		Total	

SaBell's Snow Plowing & Landscape Service Inc.

5555 W. Ohio Ave.
Lakewood, CO 80226

Invoice

Date	Invoice #
7/1/2025	29425

Bill To
FOREST HILLS METRO DISTRICT Rhonda Zivalich 14405 W. Colfax Avenue, #165 Lakewood, CO. 80401

P.O. No.	Terms	Project
	Net 30	

Quantity	Description	Rate	Amount
2	1" PVC Coupler	3.00	6.00
1	1" PVC 90	4.00	4.00
1	Glue and Primer	20.00	20.00
1	Undercut Nozzle	4.50	4.50
1	Goof Plug	2.00	2.00
1	3/4" Poly Coupler	3.16	3.16
1	3/4" Poly pipe - charged by the foot	2.00	2.00
1	3/4" Poly stretch coupler	10.18	10.18
4	Sprinkler Clamps	2.00	8.00
2	Blue gel wire nuts	2.40	4.80
PAST DUE INVOICES BEAR INTEREST AT 2% PER MONTH OR 24% PER ANNUM. THANK YOU FOR YOUR BUSINESS.		Total	\$3,880.98

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
FOREST HILLS METROPOLITAN DISTRICT
HELD JULY 10, 2025**

A Special Meeting of the Board of Directors (the “District Board”) of the Forest Hills Metropolitan District (the “District”) was convened on Thursday, July 10, 2025, at 5:30 p.m. by Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors Present:

Craig Weinberg
Victor Robert
David Blue
Michael Zinniker

Also Present:

AJ Beckman and Amy Hord; Public Alliance, LLC

Nick Marcotte; Element Engineering LLC

Roz Birkelo, Brian Kellner, Dianna Meyers, David and Susan Moser, Patty McCallum, Judy Riley, Ted Laves, and Josie; Residents

**ADMINISTRATIVE
MATTERS**

Disclosures of Potential Conflicts of Interest: Mr. Beckman advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the Agenda for the meeting, following which Directors Weinberg, Robert, Blue, and Zinniker confirmed that they have no conflicts of interest in connection with any of the matters listed on the Agenda.

Agenda: Mr. Beckman distributed, for the Board's review and approval, a proposed agenda for the District’s Special Meeting.

Following discussion, upon motion duly made, seconded and, upon vote, unanimously carried, the agenda was approved.

Meeting Location and Posting of Meeting Notices: The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Board meeting.

Following discussion, upon motion duly made, seconded and, upon vote, unanimously carried, the Board determined the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location was duly posted and that no objections to the video/telephonic manner of the meeting,

RECORD OF PROCEEDINGS

or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries, have been received.

Vacancy on the Board: The Board discussed the current vacancy and encouraged members of the public to reach out to Mr. Beckman if any are interested in volunteering to serve on the Board.

PUBLIC COMMENTS

Director Weinberg thanked the members of the public in attendance for their interest in the community.

Ms. Riley advised the Board that she understood that the issue of wildfire mitigation would be presented to the Homeowners Association (HOA). Director Weinberg clarified that there is no intention to involve the HOA and further noted that the District consistently publishes meeting minutes and solicits input from the community.

Ms. Meyers inquired about which Directors were in favor of the mitigation and asked which areas would be mitigated. Discussion ensued regarding the areas planned for wildfire mitigation work and the order in which the work would progress.

Josie expressed concern that the Board appeared unwilling to give adequate consideration to the comments from members of the public.

Director Blue reminded the members of the public that the Directors are also residents and neighbors to all within the community.

Ms. Riley asked whether the Board is considering property values and the overall appearance of Forest Hills in its decision-making. Discussion ensued regarding the potential impacts of the appearance for wildfire mitigation work as well as the potential increase in highway noise. Following discussion Director Weinberg asked if there were any comment pertaining to concerns that had not already been raised. Hearing none, Mr. Weinberg then closed the public comment portion of the meeting.

CONSENT AGENDA

The Board considered the following actions:

- Approval of Minutes of June 25, 2025 Regular Meeting.

Following discussion, upon motion, duly made by Director Weinberg, seconded by Director Robert and, upon vote, unanimously carried, the Board approved the Consent Agenda.

RECORD OF PROCEEDINGS

LEGAL MATTERS

There were no legal matters.

FINANCIAL MATTERS

There were no financial matters.

OPERATIONS & MAINTENANCE

Wildfire Mitigation Plan: Director Weinberg polled the Board regarding it's the desire to proceed with the wildfire mitigation work in accordance with the Wildfire Mitigation Grant.

Director Zinniker advised the Board that while he is generally in favor of fire mitigation efforts, he is not in favor of removing trees to the extent required by the grant.

Director Blue agreed with Director Zinniker regarding concerns about the extent of tree removal required by the grant.

Director Robert shared the same opinion, stating that the extent of mitigation required by the grant seems too extreme.

Director Weinberg explained that the Board originally pursued the grant based on available funding and Colorado State Forest Service (CSFS) best practices. However, after receiving community input, he is no longer in favor of proceeding in accordance with the grant.

Director Weinberg then moved to discontinue the 2025 Wildfire Mitigation Plan as detailed in the proposal from Elk Mountain Tree Services. The motion was seconded by Director Zinniker and unanimously carried.

PFAS Project Implementation Plan: Mr. Marcotte discussed the Design Grant of \$330,000, and explained that water treatment improvements will be necessary to address the PFAS levels with exceed the anticipated future EPA limits. The funding for the Design Grant can be used to prepare the Project Needs Assessment (PNA) which must be submitted to and approved by the Colorado Department of Public Health and Environment (CDPHE) in order to qualify for grants and low interest loans. Funding for the project is estimated to be \$1,420,500. Funding is expected to come from various sources including a \$500,000 construction grant, and a low-interest loan of \$590,000. The anticipated timeline includes 8 to 12 months for design and permitting, and funding approval followed by 7 to 12 months for construction.

HOMEOWNER ASSOCIATION ("HOA") MATTERS

There were no HOA matters.

RECORD OF PROCEEDINGS

OTHER BUSINESS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

Forest Hills Metropolitan District
Expense Detail
As of June 30, 2025

June 2025							
Paid at July 2025 Board Meeting	Bank Debits	Credit Card Exp.	Treasurer Fees	Amortized Prepaid Exp	Bank Srvc Chrg	TOTAL EXPENSES	
Accounts Payable as of 6/30/25 - to be paid at July 2025 Board mtg - via ACH/check							
5 Star Sweeping	4,950.00						4,950.00
Alpine Homescapes LLC	18,030.99						18,030.99
American Conservation & Billing Solutions	609.60						609.60
Anna Castro	105.00						105.00
Colorado Analytical Laboratories, Inc.	859.40						859.40
Colorado Pond and Lake, LLC	1,100.96						1,100.96
Direct Discharge Consulting	11,949.12						11,949.12
Diversified Underground	280.00						280.00
Element Engineering LLC	19,395.00						19,395.00
Hamre, Rodriguez, Ostrander & Prescott PC	182.00						182.00
Metron-Farnier, LLC	1,351.20						1,351.20
NMHolder Financial, Inc.	721.00						721.00
Public Alliance	3,768.73						3,768.73
RESPEC	750.00						750.00
Sabell's Snow Plowing & Landscape Srvs	3,880.98						3,880.98
Total Other Expenses paid during May 2025							
Vonage - 6/13/25	39.14						39.14
Republic Services - 6/15/25	222.44						222.44
Xcel Energy - 6/29/25	2,337.59						2,337.59
AT&T - 6/10/25	79.20						79.20
Treasurer fees - paid to Jeffco - general fund			479.52				479.52
Treasurer fees - paid to Jeffco - debt service fund			164.91				164.91
Post Office Box - Prepaid - amortize monthly expense				37.00			37.00
Dues Expense (SDA) - paid at beginning of year - General Fund			-	53.92			53.92
Insurance Expense - paid at beginning of year - General Fund				641.04			641.04
Insurance Expense - paid at beginning of year - Water/Sewer Fund				603.96			603.96
Antx 3 year subscription - paid in full				115.00			115.00
2024 Audit - Paid in June 2025	9,000.00						9,000.00
Doyle Construction - Pond	9,550.00						9,550.00
1st Bank Service Charge					25.00		25.00
Credit card expenses - to be paid 6/3/25	-	187.80					187.80
Total Expenses per June 2025 Accounts Payable and Bank Statement	\$ 86,483.98	\$ 2,678.37	\$ 187.80	\$ 644.43	\$ 1,450.92	\$ 25.00	\$ 91,470.50
Expenses per June 2025 Unaudited Financial Statements:							
General Fund						\$ 35,767.06	
Capital Projects Fund						-	
Water/Sewer Fund						55,538.53	
Infrastructure Fund						-	
Debt Service Fund						164.91	
Total Expenses per Unaudited Financial Statements						\$ 91,470.50	

Forst Hills Metropolitan District
Estimated Cash Flow
July 31, 2025

	6/30/2025 Balance	Interfund Transfers	Add: Deposits	Less: Board Checks	Monthly EFTs	Total Cash Available
General Fund						
1st Bank Checking	\$ 80,568.53	-				\$ 80,568.53
Less: June o/s checks	(69,043.41)	-				(69,043.41)
Colostrust (General)	377,451.45	-	-			377,451.45
Colostrust (CTF)	8,842.33		30.00		-	8,872.33
Tax deposit (07/10/25)			178,827.59			178,827.59
Transfers In - Monthly Loan Payments W/S Fund - July 2025		2,100.92				2,100.92
Transfers out - July 2025		(44,923.15)				(44,923.15)
July 2025 Checks (A/P as of 6/30/25)				(26,981.20)	-	(26,981.20)
July 2025 EFT payments - utilities					(348.09)	(348.09)
Estimated 07/31/25 available cash in General Fund	397,818.90	(42,822.23)	178,857.59	(26,981.20)	(348.09)	506,524.97

Water/Sewer Fund						
1st Bank Checking	257,596.45					257,596.45
Less: June o/s checks	(18,721.60)					(18,721.60)
Transfers out - July 2025		(2,100.92)		-		(2,100.92)
Transfer out to Infrastructure Repairs/Maint Fund		(22,966.79)				(22,966.79)
July 2025 Checks (A/P as of 6/30/25)				(40,352.78)		(40,352.78)
July 2025 EFT payments - utilities					(2,279.20)	(2,279.20)
June 2025 customer deposits made as of 07/31/25 (ESTIMATE)			51,000.00			51,000.00
Estimated 07/31/25 available cash in Water/Sewer Fund	238,874.85	(25,067.71)	51,000.00	(40,352.78)	(2,279.20)	222,175.16

Estimated 07/31/25 available cash in Combined Funds \$ 636,693.75 \$ (67,889.94) \$ 229,857.59 \$ (67,333.98) \$ (2,627.29) **\$ 728,700.13**

Estimated 07/31/25 available cash in Capital Projects Fund \$ 39,502.97 \$ - \$ 50.00 \$ - \$ (255.00) **\$ 39,297.97**

Estimated 07/31/25 available cash in Debt Service Fund \$ 74,623.96 \$ 44,923.15 \$ 75.00 \$ - **\$ 119,622.11**

Estimated 07/31/25 available cash in Infrastructure Repairs/Replacement Fund \$ 98,605.42 \$ 22,966.79 \$ 200.00 \$ - **\$ 121,772.21**

June 2025 Outsanding Checks:

		Cleared Bank
4177 Sabell's Snow Plowing	7,800.00	7/9/2025
4178 Scott Wright	4,500.00	7/11/2025
ACH Recreation Plus	56,743.41	7/3/2025
General Fund Checking	69,043.41	
11191 Scott Wright	4,500.00	7/11/2025
11192 Bear Creek Watershed	4,004.00	7/21/2025
11189 American Conservation Billing	609.60	7/9/2025
11190 Hamre	58.00	7/8/2025
11193 Doyle Construction	9,550.00	7/9/2025

Water/Sewer Fund Checking **\$ 18,721.60**

EFT's During July 2025:

Republic	7/16/2025	\$ 221.23	
Vonage	7/12/2025	38.96	
1st Bank CC	7/2/2025	87.90	
		\$ 348.09	General Fund
Xcel Energy	7/25/2025	\$ 2,200.00	<i>Estimate</i>
AT&T	7/17/2025	79.20	
		\$ 2,279.20	Water/Sewer Fund

ESTIMATED CASH FLOWS THROUGH 07/31/25:

Estimated General Fund Bank Balance at 7/31/25	\$ 506,524.97
Total 2025 GF Revenues not received	180,057.00
Total 2025 GF Expenses/transfers not paid	(271,495.00)
Less: Jeffco property taxes account for above (paid 6/10/25)	
- not included in 6/30/25 l/s	(133,904.44)
Estimated General Fund Bank Balance at 12/31/25	\$ 281,182.53
Estimated Water/Sewer Fund Bank Balance at 7/31/25	\$ 222,175.16
Total 2025 Water/sewer Fund Revenues not received	412,193.00
Total 2025 W/S Fund Expenses not paid	(517,314.00)
Estimated W/S Fund Bank Balance at 12/31/25	\$ 117,054.16
Estimated Capital Projects Fund Bank Balance at 7/31/25	\$ 39,297.97
Total 2025 CPF Revenues/transfers not received	51,600.00
Total 2025 CPF Expenses not paid	(36,580.00)
Estimated Capital Projects Fund Bank Balance at 12/31/25	\$ 54,317.97
Estimated Debt Service Fund Bank Balance at 7/31/25	\$ 119,622.11
Total 2025 DSF Revenues not received	60,000.00
Total 2025 DSF Expenses not paid	(131,000.00)
Less: Jeffco property taxes account for above (paid 06/10/25)	(44,923.15)
- not included in 06/30/25 l/s	
Estimated Debt Service Fund Bank Balance at 12/31/25	\$ 3,698.96
Estimated Infrastructure Repairs/Replacement Fund Bank Balance at 7/31/25	\$ 121,772.21
Total 2025 IRRF Revenues/transfers not received	48,000.00
Total 2025 IRRF Expenses not paid	(106,167.00)
Estimated Infrastructure Repairs/Replacement Fund Bank Balance at 12/31/25	\$ 63,605.21

Forest Hills Metro District
Balance Sheet
As of June 30, 2025

	{12} General Fund	{15} Debt Service	{14} Capital Projects	{16} Water & Sewer	{18} Infrastructure Fund	Total
ASSETS						
Current Assets						
Checking/Savings						
12-1000 · First Bank - Checking (GF)	\$ 68,268.54	\$ -	\$ -	\$ -		\$ 68,268.54
16-1000 · First Bank - Checking (WS)				248,242.85		248,242.85
12-1150 · Colotrust	377,451.45					377,451.45
12-1160 · Colotrust - CTF	8,842.33					8,842.33
14-1160 · Colotrust			39,502.97			39,502.97
15-1150 · Colotrust (DS)	-	74,623.96				74,623.96
18-1160 · Colotrust					98,605.42	98,605.42
Total Checking/Savings	454,562.32	74,623.96	39,502.97	248,242.85	98,605.42	915,537.52
Accounts Receivable						
16-1300 · A/R - Customers	-			7,223.97		7,223.97
16-1305 Allowance for doubtful accounts				-		-
Total Accounts Receivable	-	-	-	7,223.97	-	7,223.97
Other Current Assets						
Cash with County Treasurer						
12-1200 - Cash with County Treasurer	-					-
12-1310 Property taxes receivable	142,014.55					142,014.55
15-1310 Property taxes receivable		49,937.83				49,937.83
12-1400 - Prepaid Expenses	3,956.26					3,956.26
16-1400 - Prepaid Expenses				5,078.93		5,078.93
Total Cash with County Treasurer	145,970.81	49,937.83	-	5,078.93	-	200,987.57
Intercompany Transactions						
12-1450 · Due from Other Funds	28,116.83					28,116.83
14-1450 · Due to/from other Funds			-			-
15-1450 · Due from other Funds (DS)		37,183.26				37,183.26
16-1450 · Due from other Funds (WS)				(88,266.88)		(88,266.88)
17-1450 · Due from other Funds (CTF)				-		-
18-1450 · Due from other Funds (Infrastructure)					22,966.79	22,966.79
Total Intercompany Transactions	28,116.83	37,183.26	-	(88,266.88)	22,966.79	-
Total Other Current Assets	28,116.83	37,183.26	-	(88,266.88)	22,966.79	-
Total Current Assets	628,649.96	161,745.05	39,502.97	172,278.87	121,572.21	1,123,749.06
Fixed Assets						
12-1500 - Security Gates	-					-
12-1710 - Construction in Progress			79,255.88			79,255.88
14-1710 · Streets			3,049,531.43			3,049,531.43
14-1720 · Erosion System			61,089.00			61,089.00
14-1730 · Landscaping			208,748.48			208,748.48
14-1740 · Recreation			412,140.26			412,140.26
14-1750 · Accumulated Depreciation			(2,105,022.51)			(2,105,022.51)
16-1700 - Construction in Progress				-		-
16-1750 · Accumulated Depreciation (WS)				(3,326,977.95)		(3,326,977.95)
16-1760 · Water System				3,249,489.99		3,249,489.99
16-1770 · Sewer System				2,977,707.49		2,977,707.49
Total Fixed Assets	-	-	1,705,742.54	2,900,219.53	-	4,605,962.07
Other Assets						
15-1510 · Original Issue Discount		-				-
16-1950 - Loan Proceeds Receivable				-		-
15-1900 - Amount provided for Debt		1,404,873.90				1,404,873.90
Total Other Assets	-	1,404,873.90	-	-	-	1,404,873.90
TOTAL ASSETS	\$ 628,649.96	\$ 1,566,618.95	\$ 1,745,245.51	\$ 3,072,498.40	\$ 121,572.21	\$ 7,134,585.03

Forest Hills Metro District
Balance Sheet
As of June 30, 2025

	{12} General Fund	{15} Debt Service	{14} Capital Projects	{16} Water & Sewer	{18} Infrastructure Fund	Total
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
12-2000 · Accounts Payable	\$ 83,724.61					\$ 83,724.61
14-2000 · Accounts Payable (CP)	-	\$ -	\$ 255.00			255.00
12-2005 · Credit Card Payable	99.90		-	\$ -		99.90
14-2005 · Retainage Payable (CP)			-			-
15-2000 · Accounts Payable (DS)		-				-
16-2000 · Accounts Payable (WS)				47,902.78		47,902.78
					-	-
Total Accounts Payable	83,824.51	-	255.00	47,902.78	-	131,982.29
Other Current Liabilities						
12-2010 · Deposit in Lieu of Surety Bond	1,000.00					1,000.00
15-2016 · Bonds payable - short term		113,000.00				113,000.00
16-2016 · DWRF - short term				25,153.67		25,153.67
12-2020 Property taxes deferred	142,014.55					142,014.55
15-2020 Property taxes deferred		49,937.83				49,937.83
15-2025 · Accrued Interest		2,874.10				2,874.10
16-2025 · Accrued Interest				1,149.08		1,149.08
15-2050 · Construction deposit				-		-
Total Other Current Liabilities	143,014.55	165,811.93	-	26,302.75	-	335,129.23
Total Current Liabilities	226,839.06	165,811.93	255.00	74,205.53	-	467,111.52
Long Term Liabilities						
15-2015 · Bonds Payable - Long Term		1,289,000.00				1,289,000.00
16-2015 · DWRF - Long Term				466,813.29		466,813.29
15-2040 · Investment in Fixed Assets			-			-
Total Long Term Liabilities	-	1,289,000.00	-	466,813.29	-	1,755,813.29
Total Liabilities	226,839.06	1,454,811.93	255.00	541,018.82	-	2,222,924.81
Equity						
12-3080 · Retained Earnings	318,869.04					318,869.04
14-3060 · Net Investment in Capital Assets (CP)			1,705,742.54			1,705,742.54
14-3080 · Retained Earnings (CP)			12,074.59			12,074.59
15-3060 · Net Investment in Capital Assets (DS)						-
15-3080 · Retained Earnings (DS)		24,088.02				24,088.02
16-3060 · Net Assets - Invstd Captl Asset				2,408,252.57		2,408,252.57
16-3080 · Retained Earnings (WS)				86,011.84		86,011.84
18-3080 · Retained Earnings (Infrastructure)					98,849.41	98,849.41
Net Income	82,941.86	87,719.00	27,173.38	37,215.17	22,722.80	257,772.21
Total Equity	401,810.90	111,807.02	1,744,990.51	2,531,479.58	121,572.21	4,911,660.22
TOTAL LIABILITIES & EQUITY	\$ 628,649.96	\$ 1,566,618.95	\$ 1,745,245.51	\$ 3,072,498.40	\$ 121,572.21	\$ 7,134,585.03

FOREST HILLS METROPOLITAN DISTRICT

2023 Actual, 2024 Actual, 2025 YTD and Budget

As of June 30, 2025, Preliminary

	2023		2024		2025	
	Actual	Original Budget	Actual	Original Budget	Actual	Original Budget
General Fund:						
Total Revenue	432,123	393,607	551,913	509,830	344,491	524,548
Total Expenditures	(288,059)	(314,950)	(305,145)	(312,756)	(204,204)	(349,212)
Net Revenue (Expenditures)	144,064	78,657	246,768	197,074	140,287	175,336
Interfund Transfers	(100,000)	(100,000)	(250,000)	(250,000)	-	(165,000)
Water & Sewer Fund:						
Total Revenue	521,338	530,124	632,268	602,692	305,979	717,692
Total Expenditures	(1,003,613)	(514,054)	(611,923)	(642,092)	(268,958)	(786,272)
Net Revenue (Expenditures)	(482,275)	16,070	20,345	(39,400)	37,021	(68,580)
Interfund Transfers	-	-	-	-	-	-
Infrastructure Fund:						
Total Revenue			92,245	93,740	47,554	93,740
Total Expenditures			-	(40,000)	(24,833)	(131,000)
Net Revenue (Expenditures)	-	-	92,245	53,740	22,721	(37,260)
Interfund Transfers	-	-	-	-	-	-
Capital Fund:						
Total Revenue	5,978	2,000	4,184	2,000	412	2,000
Total Expenditures	(241,504)	-	(248,140)	(40,000)	(23,238)	(58,045)
Net Revenue (Expenditures)	(235,526)	2,000	(243,956)	(38,000)	(22,826)	(56,045)
Interfund Transfers	100,000	-	250,000	250,000	50,000	100,000
Debt Fund:						
Total Revenue	154,290	150,434	161,766	156,159	106,484	155,542
Total Expenditures	(149,070)	(149,327)	(149,480)	(149,695)	(18,799)	(149,989)
Net Revenue (Expenditures)	5,220	1,107	12,286	6,464	87,685	5,553
Combined Funds:						
Total Revenue	1,113,729	1,076,165	1,350,131	1,270,681	804,920	1,493,522
Total Expenditures	(1,682,246)	(978,331)	(1,314,688)	(1,144,543)	(540,032)	(1,474,518)
Net Revenue (Expenditures)	(568,517)	97,834	35,443	126,138	264,888	19,004
Fund Balance End of Year:						
General	361,178	260,150	361,178	260,150	313,743	211,499
Capital	6,196	76,692	6,196	76,692	31,484	74,597
Infrastructure			92,245	167,823	114,966	30,239
Water & Sewer	35,774	150,500	35,774	150,500	251,795	150,184
Total	403,148	487,342	495,393	655,165	711,988	466,519
Debt Fund Balance	51,425	-	51,425	37,114	118,056	14,197
Assessed Value	10,161,049		12,452,724		12,452,724	
Mill Levies:						
General		35.066		36.348		36.348
Debt		14.800		12.500		12.500
Total		49.866		48.848		48.848
Minimum Emergency Reserves	\$	29,350	\$	34,336	\$	44,236

FOREST HILLS METROPOLITAN DISTRICT
2023 Actual and 2024 YTD and Budget
GENERAL FUND
As of June 30, 2025, Preliminary

	2025								
	2024		June	Actual	Estimate	Projection	Actual to Budget	Adopted	Projected Variance
	June	Jan-Dec	Actual	Jan-Jun	Jul -Dec		Percentage	Budget	Favorable / (Unfavorable)
Revenue:									
Property Taxes	32,304	460,443	31,930	306,060	144,777	450,837	68%	450,837	-
Specific Ownership Taxes	2,639	38,299	3,205	17,185	2,815	20,000	86%	20,000	-
Conservation Trust Fund	590	2,273	520	1,072	928	2,000	54%	2,000	-
Loan Payment - W/S Fund - 5 Year	1,111	13,332	1,111	6,666	6,667	13,333	50%	13,333	-
Loan Payment - W/S Fund - 10 Year	424	5,088	424	2,544	2,547	5,091	50%	5,091	-
Loan Payment - W/S Fund - 10 Year	566	6,792	566	3,396	3,391	6,787	50%	6,787	-
Fire Mitigation Reimbursement Income					11,500	11,500	0%	11,500	-
Interest, Grants, Other	4,874	25,686	1,614	7,568	7,432	15,000	50%	15,000	-
Total Revenue	42,508	551,913	39,370	344,491	180,057	524,548	66%	524,548	-
Expenditures:									
Administration	3,464	50,720	7,857	26,422	17,604	44,026	60%	44,026	-
Contractors	1,905	32,026	360	2,498	33,502	36,000	7%	36,000	-
Other Expenses	472	4,442	155	2,382	3,318	5,700	42%	5,700	-
Maintenance Expense	7,045	95,143	9,365	47,929	67,071	115,000	42%	115,000	-
Repairs and Improvements	-	122,814	18,031	124,973	35,000	159,973	84%	148,486	(11,487)
Total Expenditures	12,886	305,145	35,768	204,204	156,495	360,699	58%	349,212	(11,487)
Revenue in Excess of Expenditures Before Transfers	29,622	246,768	3,602	140,287	23,562	163,849		175,336	(11,487)
Transfer (to) from W&S Fund			-	-	(65,000)	(65,000)		(65,000)	65,000
Transfer to (from) Capital Projects Fund	(150,000)	(250,000)	-	(50,000)	(50,000)	(50,000)		(100,000)	50,000
Revenue in Excess of Expenditures After Transfers	(120,378)	(3,232)	3,602	90,287	(91,438)	48,849		10,336	
Fund Balance Beginning of Year	226,688	226,688	310,141	223,456	223,456	223,456		201,163	
Fund Balance End of Year	106,310	223,456	313,743	313,743	132,018	272,305		211,499	
* See Detail on page 2									
	2019	2020		2021	2022		2023	2024	2025
ASSESSED VALUATION	8,963,176	9,276,027		9,288,892	9,291,512		10,161,049	12,452,724	12,403,356
MILLS	24.285	24.285		24.285	34.110		35.066	36.347	36.348
REVENUE	217,671	225,268		225,581	316,933		356,307	452,619	450,837

FOREST HILLS METROPOLITAN DISTRICT

2023 Actual and 2024 YTD and Budget

GENERAL FUND DETAIL

As of June 30, 2025, Preliminary

	2025							
	2024		June	Actual	Estimate		Actual to Budget	Adopted
	June	Jan-Dec	Actual	Jan-Jun	Jul-Dec	Projection	Percentage	Budget
Administration Detail:								
District Manager	1,421	21,384	1,875	11,329	11,171	22,500	50%	22,500
Administrative Assistant	567	5,987		-	-	-	#DIV/0!	-
Accountant	361	4,332	361	2,166	2,160	4,326	50%	4,326
County Treasurer Fees	485	6,457	480	4,592	1,108	5,700	81%	5,700
Insurance and Bonds	630	7,560	641	3,835	3,165	7,000	55%	7,000
Audit		5,000	4,500	4,500	-	4,500	100%	4,500
Total Administration	3,464	50,720	7,857	26,422	17,604	44,026	60%	44,026
Contractors Detail:								
Legal	1,265	28,826		1,328	18,672	20,000	7%	20,000
Legal - Election expense		-		-	10,000	10,000	0%	10,000
Engineering	640	3,200	360	1,170	4,830	6,000	20%	6,000
Total Contractors	1,905	32,026	360	2,498	33,502	36,000	7%	36,000
Other Expenses Detail:								
Telephone	40	477	39	234	266	500	47%	500
Mailbox	31	341	37	222	178	400	56%	400
Membership Dues								
SDA	54	648	54	324	576	900	36%	900
Website/Email hosting		199		75	925	1,000	8%	1,000
Office Supplies	66	796		915	(315)	600	153%	600
Bank Fees	25	280	25	150	150	300	50%	300
Meetings/ZOOM		172		172	328	500	34%	500
Utilities	256	1,529		290	1,210	1,500	19%	1,500
Total Other Expenses	472	4,442	155	2,382	3,318	5,700	42%	5,700
Maintenance Detail:								
General Maintenance	2,821	8,346	241	3,865	8,135	12,000	32%	12,000
Landscaping - T & M	815	4,122	1,281	1,366	3,634	5,000	27%	5,000
Landscape Maintenance	2,550	20,400	2,600	7,800	14,200	22,000	35%	22,000
Restroom Cleaning	120	1,635	105	750	250	1,000	75%	1,000
Snow Removal		52,500		22,500	33,500	56,000	40%	56,000
Sand/Salt		-		4,000	3,000	7,000	57%	7,000
Street Sweeping		4,550	4,950	4,950	1,050	6,000	83%	6,000
Security Gates	739	3,590	188	2,698	3,302	6,000	45%	6,000
Total Maintenance	7,045	95,143	9,365	47,929	67,071	115,000	42%	115,000
Repairs and Improvements Detail:								
2023 Sign Project - finished in 2024		11,358		-	-	-	#DIV/0!	-
Other Improvements		-		-	5,000	5,000	0%	5,000
Community Surveillance		-		-	-	-	#DIV/0!	-
2024 Park Improvements		79,256	18,031	124,973	-	124,973	110%	113,486
Fire Mitigation Assessment		32,200		-	30,000	30,000	0%	30,000
Total Repairs and Improvements	-	122,814	18,031	124,973	35,000	159,973	84%	148,486

FOREST HILLS METROPOLITAN DISTRICT
2023 Actual and 2024 YTD and Budget
WATER AND SEWER FUND DETAIL
As of June 30, 2025, Preliminary

	2025								
	2024		June	Actual	Estimate		Actual to Budget	Adopted	Projected Variance
	June	Jan-Dec	Actual	Jan-Jun	Jul-Dec	Projection	Percentage	Budget	Favorable / (Unfavorable)
Revenue:									
Water Use Fees	2,050	37,980	3,624	15,346	9,000	24,346	63%	24,346	-
Water Service Fees	15,829	185,817	15,829	94,970	94,973	189,943	50%	189,943	-
Sewer Service Fees	20,850	244,761	20,850	125,098	125,105	250,203	50%	250,203	-
Availability of Service		720		480		480	#DIV/0!		480
Grant Income - General Fund					65,000	65,000	0%	65,000	-
Grant Income - PFAS					50,000	50,000	0%	50,000	-
Interest & Other	630	29,790	1,330	3,480	1,520	5,000	70%	5,000	-
Infrastructure Capital Fee	11,100	133,200	11,100	66,605	66,595	133,200	50%	133,200	-
Total Revenue	50,459	632,268	52,733	305,979	412,193	718,172	43%	717,692	480
Expenditures:									
Administration	3,644	54,539	8,065	26,021	24,525	50,546	51%	50,546	-
Contractors	12,095	189,678	12,500	82,556	148,874	231,430	36%	231,430	-
Water System R&M	7,284	225,977	45,071	145,688	221,608	367,296	40%	367,296	-
Sewer System R&M	16,532	141,729	-	14,693	122,307	137,000	11%	137,000	-
Total Expenditures	39,555	611,923	65,636	268,958	517,314	786,272	34%	786,272	-
* See Detail on page 2									
Revenue in Excess of Expenditures Before Transfers	10,904	20,345	(12,903)	37,021	(105,121)	(68,100)		(68,580)	480
Transfer from GF	-	-	-	-	-	-		-	
Transfer (to) CPF				-	-	-		-	
Revenue in Excess of Expenditures After Transfers	10,904	20,345	(12,903)	37,021	(105,121)	(68,100)		(68,580)	
Capitalized Expense		-							
Fund Balance Beginning of Year	194,429	194,429	264,698	214,774	-	214,774		218,764	
Fund Balance End of Year	\$ 205,333	\$ 214,774	\$ 251,795	\$ 251,795	\$ (105,121)	\$ 146,674		\$ 150,184	\$ -

FOREST HILLS METROPOLITAN DISTRICT
2023 Actual and 2024 YTD and Budget
WATER AND SEWER FUND DETAIL
As of June 30, 2025, Preliminary

	2025								
	2024		June	Actual	Estimate	Projection	Actual to Budget	Adopted	Projected Variance Favorable / (Unfavorable)
	June	Jan-Dec	Actual	Jan-Jun	Jul-Dec		Percentage	Budget	
Administration:									
District Manager	1,421	21,404	1,875	11,314	11,186	22,500	50%	22,500	-
Administrative Assistant	567	5,987		-	-	-	#DIV/0!	-	-
Accountant	361	4,332	361	2,166	2,160	4,326	50%	4,326	-
Billing	585	7,206	610	3,697	5,303	9,000	41%	9,000	-
Insurance and Bonds	529	6,476	604	3,624	3,376	7,000	52%	7,000	-
Permits		1,962		-	2,000	2,000	0%	2,000	-
Dues & Subscription	115	1,520	115	690	30	720	96%	720	-
Audit		5,000	4,500	4,500	-	4,500	100%	4,500	-
Office Supplies	66	652		30	470	500	6%	500	-
Total Administration	3,644	54,539	8,065	26,021	24,525	50,546	51%	50,546	-
Contractors:									
Legal and Water Rights									
Attorney (Hamre)	995	7,892	182	1,779	5,721	7,500	24%	7,500	-
Engineer (Respec)		5,256	750	1,480	6,520	8,000	19%	8,000	-
Engineering (Element)		5,820	80	540	4,460	5,000	11%	5,000	-
Engineering - PFAS		28,690		-	-	-	#DIV/0!	-	-
PNA Costs - PFAS				10,865	9,135	20,000	54%	20,000	-
Reservoir Diligence Review & Documents		6,325		-	5,000	5,000	0%	5,000	-
Utility Locates	100	635	280	644	2,356	3,000	21%	3,000	-
Curb Stop Locates		6,125		-	6,250	6,250	0%	6,250	-
GIS				-	13,000	13,000	0%	13,000	-
Operator	11,000	128,935	11,208	67,248	96,432	163,680	41%	163,680	-
Total Contractors	12,095	189,678	12,500	82,556	148,874	231,430	36%	231,430	-
Water System R&M:									
Water Rights Memberships									
BCWA		4,779		4,567	1,433	6,000	76%	6,000	-
Utilities	2,510	26,493	2,417	14,614	23,386	38,000	38%	38,000	-
Testing	262	2,964	859	3,231	1,769	5,000	65%	5,000	-
Maintenance	310	24,036	3,193	6,772	33,228	40,000	17%	40,000	-
Replacement Meters		8,530		-	10,000	10,000	0%	10,000	-
PFAS Planning/Design and Grant Support		-	18,955	28,980	21,020	50,000	58%	50,000	-
Monitoring/alarms subscription - High Tide		-		-	8,000	8,000	0%	8,000	-
Meter Reading		39		-	-	-	#DIV/0!	-	-
Chemicals		386		-	4,000	4,000	0%	4,000	-
Pond 1 Inlet Excavation		-	9,550	9,550	450	10,000	96%	10,000	-
Hydrant Valve Replacement - Summerwood					6,000	6,000		6,000	-
Pond 4 Cleaning									
Pond Bubbles/Compressor/Equipment Replacement		1,961		-	6,000	6,000	0%	6,000	-
Sealant Project					15,000	15,000		15,000	-
Pond Contract/Maintenance - General		3,506		1,436	4,564	6,000	24%	6,000	-
Pond Specialized					2,000	2,000		2,000	-
WTP Annual Generator/Transfer Switch Maintenance					4,000	4,000		4,000	-
BPS Monitoring Subscription via Dakota Pump		-		-	1,500	1,500	0%	1,500	-
Infrastructure Fee - Transfer to Infrastructure Fund		90,959	7,996	45,376	47,864	93,240	49%	93,240	-
SRF Loan Payment		37,112		18,556	18,789	37,345	50%	37,345	-
General Fund Loan Payment - 5 Years	2,222	13,332	1,111	6,666	6,667	13,333	50%	13,333	-
General Fund Loan Payment - 10 Years	848	5,088	424	2,544	2,547	5,091	50%	5,091	-
General Fund Loan Payment - 10 Years	1,132	6,792	566	3,396	3,391	6,787	50%	6,787	-
Total Water System R&M	7,284	225,977	45,071	145,688	221,608	367,296	40%	367,296	-
Sewer System R&M:									
Maintenance	203	35,970		2,041	27,959	30,000	7%	30,000	-
Clean and Video	15,872	15,872		-	17,000	17,000	0%	17,000	-
WWTP Repairs/Maintenance/Interior		41,759		-	5,000	5,000	0%	5,000	-
WWTP Annual Generator/Transfer Switch Maintenance					4,000	4,000		4,000	-
Sludge Hauling		31,925		8,849	41,151	50,000	18%	50,000	-
Testing	457	3,518		449	5,551	6,000	7%	6,000	-
Chemicals		12,685		3,354	21,646	25,000	13%	25,000	-
Total Sewer System R&M	16,532	141,729	-	14,693	122,307	137,000	11%	137,000	-

FOREST HILLS METROPOLITAN DISTRICT
2023 Actual and 2024 YTD and Budget
INFRASTRUCTURE REPAIRS/REPLACEMENT FUND
As of June 30, 2025, Preliminary

	2024		2025				Actual to	Adopted	Projected
			June	Jan-Jun	Jul-Dec		Budget	Budget	Variance
	June	Jan - Dec	Actual	Actual	Estimate	Projection	Percentage		Favorable / (Unfavorable)
Revenue:									
Infrastructure Repair/Maint Fee		90,959	7,996	45,376	47,864	93,240	49%	93,240	-
Interest on Investments	101	1,286	353	2,178	(1,678)	500	436%	500	-
Total Revenue	101	92,245	8,349	47,554	46,186	93,740	51%	93,740	-
Expenditures:									
Water Treatment:									
Well #1 - Replacement pump (remove/install)				-	7,000	7,000		7,000	-
Well #8 - Replacement pump				-	7,000	7,000		7,000	-
Wastewater Treatment:					-				
Replacement Feed Pump				24,833	15,167	40,000	62%	40,000	-
Effluent Piping Replacement				-	12,000	12,000		12,000	-
CIP - Sewer Repair				-	65,000	65,000		65,000	-
<i>Total Infrastructure Fund Improvements:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>24,833</i>	<i>106,167</i>	<i>131,000</i>	<i>0</i>	<i>131,000</i>	<i>-</i>
Revenue in Excess of Expenditures Before Transfers	101	92,245	8,349	22,721	(59,981)	(37,260)	0	(37,260)	-
Transfer from Debt Service Fund		-		-	-			-	
Transfer from General Fund		-		-	-	-		-	-
Revenues in Excess of Expenditures After Transfers	101	92,245	8,349	22,721	(59,981)	(37,260)		(37,260)	-
Reserve Funds Beginning of Year	-	-	7,731	92,245	100,652	92,245		67,499	
Reserve Funds End of Year	101	92,245	16,080	114,966	40,671	54,985		30,239	-

FOREST HILLS METROPOLITAN DISTRICT
2023 Actual and 2024 YTD and Budget
CAPITAL PROJECTS FUND
As of June 30, 2025, Preliminary

			2025						
	2024		June	Jan-Jun	Jul-Dec		Actual to Budget	Adopted	Projected Variance
	June	Jan - Dec	Actual	Actual	Estimate	Projection	Percentage	Budget	Favorable / (Unfavorable)
Revenue:									
Interest on Investments	129	4,184	141	412	1,588	2,000	21%	2,000	-
	-	-				-		-	
Total Revenue	129	4,184	141	412	1,588	2,000	21%	2,000	-
Expenditures:									
General Fund Projects									
Road Project	1,350	2,140		-	-	-	#DIV/0!	-	-
Road Work - Shared Driveways					6,000	6,000		6,000	-
Road Work - Shared Driveways - CM Bid Solicitations					30,000	30,000		30,000	-
Pond 5 - Culvert Work - Contractor		204,835		21,465	580	22,045		22,045	-
Pond 5 - Culvert Work - Engineer		41,165		1,773		1,773			(1,773)
Total General Fund Improvements:	1,350	248,140	-	23,238	36,580	59,818	0	58,045	(1,773)
Revenue in Excess of Expenditures Before Transfers	(1,221)	(243,956)	141	(22,826)	(34,992)	(57,818)	(0)	(56,045)	(1,773)
Transfer from Debt Service Fund		-		-	-			-	
Transfer from General Fund	150,000	250,000		50,000	50,000	100,000		100,000	-
Revenues in Excess of Expenditures After Transfers	148,779	6,044	141	27,174	15,008	42,182		43,955	(1,773)
Reserve Funds Beginning of Year	(1,734)	(1,734)	31,343	4,310	31,484	4,310		30,642	
Reserve Funds End of Year	147,045	4,310	31,484	31,484	46,492	46,492		74,597	(1,773)

FOREST HILLS METROPOLITAN DISTRICT
2023 Actual and 2024 YTD and Budget
DEBT SERVICE FUND
As of June 30, 2025, Preliminary

	2024		2025						<i>Projected Variance Favorable / (Unfavorable)</i>
			June	Actual	Estimate		Actual to Budget	Adopted	
	June	Jan-Dec	Actual	Jan-Jun	Jul-Dec	Projection	Percentage	Budget	
Revenue:									
Property Taxes	11,110	158,990	10,981	105,256	49,786	155,042	68%	155,042	-
Interest on Investments	250	2,776	313	1,228	(728)	500	246%	500	-
Total Revenue	11,360	161,766	11,294	106,484	49,058	155,542	68%	155,542	-
Expenditures:									
Principal Payments		110,000		-	113,000	113,000	0%	113,000	-
Interest Payments		37,269	17,220	17,220	17,269	34,489	50%	34,489	-
County Treasurer Fees	167	2,211	165	1,579	921	2,500	63%	2,500	-
Total Expenditures	167	149,480	17,385	18,799	131,190	149,989	13%	149,989	-
Revenue in Excess of Expenditures	11,193	12,286	(6,091)	87,685	(82,132)	5,553	1	5,553	-
Reserve Funds Beginning of Year	1,893	18,085	124,093	30,371	118,056	30,371	-	8,644	-
Reserve Funds End of Year	13,086	30,371	118,002	118,056	35,924	35,924	1	14,197	-

	2019	2020	2021	2022	2023	2024	2025
ASSESSED VALUATION	8,963,176	9,276,027	9,288,892	9,291,512	10,161,049	12,403,356	12,403,356
MILLS	35.500	32.000	32.000	14.500	14.800	12.500	12.500
REVENUE	318,193	296,833	297,245	134,727	150,384	155,042	155,042

Payee	Original Contract/ PO (\$)	Change Orders	Total Contract	Expenses Thru June 30, 2025	Remaining to be Paid on Contract	Amount Under Budget	Percentage Paid
PFAF Project:							
2024							
Element Engineering - PFAF Treatment Evaluation - Infrastructure Grant	45,000.00		45,000.00	(44,975.00)	25.00	-	100%
2025							
Element Engineering - PFAF Grant Application & PNA	50,000.00		50,000.00	(39,845.00)	10,155.00		80%
Pond 5 Culvert Work:							
Element Engineering - Pond 5 Culvert Work	33,070.00	10,000.00	43,070.00	(42,681.90)	388.10	-	99%
Noble, Inc.	208,900.00	17,400.00	226,300.00	(226,300.00)	-		100%
Diversified Underground, Inc. - Curb Stop Project	6,250.00		6,250.00	(6,125.00)	125.00	-	98%
Falcon Environmental - Submersible pump	26,422.32		26,422.32	(24,833.00)	1,589.32	-	94%
Park Upgrades							
Alpine Homescapes: Landwork - Phase 1	72,648.00	16,619.24	89,267.24	(86,392.24)	2,875.00		97%
Flatirons, Inc. - Land Survey - Phase 1	7,000.00		7,000.00	(7,000.00)	-		100%
Recreation Plus - Playground equipment	108,187.76						
Change Order #1		600.00					
Change Order #2		2,049.53	110,837.29	(110,837.29)	-	-	100%
Fire Mitigation 2024:							
Elk Mountain Tree Services - Fire Mitigation - Zone 1 tree removal and cleanup	26,000.00	6,000.00	32,000.00	(32,000.00)	-	-	100%
Ginger Jakes Tree Care - Zone 1 Tree Marking	660.00		660.00	(860.00)	(200.00)	-	130%
RESPEC - Reservoir diligence review and documentation	5,700.00		5,700.00	(5,700.00)	-	-	100%
						\$ -	
\$ 589,838.08		\$ 52,668.77	\$ 642,506.85	\$ (627,549.43)	\$ 14,957.42	\$ -	

**FOREST HILLS METROPOLITAN DISTRICT
RESOLUTION TO FURTHER AMEND 2024 BUDGET**

WHEREAS, the Board of Directors of Forest Hills Metropolitan District adopted the budget and appropriated funds for the 2024 fiscal year as follows:

General Fund	\$ 312,756
Capital Projects Fund	\$ 248,140
Debt Service Fund	\$ 149,695
Water/Sewer Fund	\$ 642,092 ; and
Infrastructure Repairs/Replacement Fund	\$ 40,000

WHEREAS, additional expenditures in the Capital Projects Fund are necessary resulting in expenditures in excess of appropriations for the 2024 fiscal year; and

WHEREAS, such additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Capital Projects Fund from interest on investments and transfer from General Fund; and

WHEREAS, upon due and proper notice, published in accordance with law, the amended budget was open for inspection by the public at a designated place, and a public hearing was held on July 29, 2025, and interested electors were given the opportunity to file or register any objections to the amended budget.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Forest Hills Metropolitan District hereby further adopts a supplemental budget and appropriation for the 2024 fiscal year as follows:

Capital Projects Fund	\$ 260,000
-----------------------	------------

BE IT FURTHER RESOLVED, that such sums are hereby appropriated for expenditure from any available funds in the Capital Projects Fund in accordance with the provisions of §29-1-109, C.R.S.

Dated this 29th day of July, 2025.

FOREST HILLS METROPOLITAN DISTRICT

By: _____
Secretary

FOREST HILLS METROPOLITAN DISTRICT

FINANCIAL STATEMENTS AND

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT

DECEMBER 31, 2024

FOREST HILLS METROPOLITAN DISTRICT

FINANCIAL STATEMENTS AND REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT FOR THE YEAR ENDED DECEMBER 31, 2024

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SCOTT C. WRIGHT
CERTIFIED PUBLIC ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Forest Hills Metropolitan District
Lakewood, Colorado

Report on the Audit of the Financial Statements

Opinions

I have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Forest Hills Metropolitan District as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the Forest Hills Metropolitan District as of December 31, 2024, and the changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of Forest Hills Metropolitan District and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Forest Hills Metropolitan District's ability to continue as a going concern for twelve months beyond the

financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Forest Hills Metropolitan District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Forest Hills Metropolitan District's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. My opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Forest Hills Metropolitan District's basic financial statements. The supplementary budget comparison schedules identified in the table of contents is presented to supplement the basic financial statements and is presented for purposes of additional analysis and is not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the ten-year summary of assessed valuation, mill levy and property taxes collected, but does not include the basic financial statements and my auditor's report thereon. My opinion on the basic financial statements does not cover the other information, and I do not express an opinion or any form of assurance thereon.

In connection with my audit of the basic financial statements, my responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, I conclude that an uncorrected material misstatement of the other information exists, I am required to describe it in my report.

Scott Wright

Salida, Colorado
July 29, 2025

FOREST HILLS METROPOLITAN DISTRICT

STATEMENT OF NET POSITION DECEMBER 31, 2024

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and Cash Equivalents	\$ 325,839	\$ 279,920	\$ 605,759
Receivables	609,265	3,461	612,726
Internal Balances	63,643	(63,643)	-
Advances to Other Funds	146,041	-	146,041
Prepaid Items	8,062	7,248	15,310
Capital Assets, net of accumulated depreciation:			
Nondepreciable	140,345	-	140,345
Depreciable	1,575,264	2,900,218	4,475,482
Total Assets	2,868,459	3,127,204	5,995,663
LIABILITIES			
Accounts Payable	45,184	43,120	88,304
Retainages Payable	9,865	-	9,865
Deposits	1,000	-	1,000
Accrued Interest Payable	2,874	2,019	4,893
Noncurrent Liabilities:			
Due Within One Year	113,000	25,154	138,154
Due in More Than One Year	1,289,000	612,797	1,901,797
Total Liabilities	1,460,923	683,090	2,144,013
DEFERRED INFLOWS OF RESOURCES			
Unearned Revenues - Grant Revenue	605,879	-	605,879
NET POSITION			
Net Investment in Capital Assets	313,609	2,408,308	2,721,917
Restricted For:			
Emergencies	20,863	-	20,863
Debt Service	24,088		24,088
Capital Improvements	2,210	98,850	101,060
Unrestricted	440,887	(63,044)	377,843
Total Net Position	\$ 801,657	\$ 2,444,114	\$ 3,245,771

The accompanying notes are an integral part of the financial statements.

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FOREST HILLS METROPOLITAN DISTRICT

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2024

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General Government	\$ 288,891	\$ -	\$ 2,273	\$ -
Interest and Fiscal Charges on Long-term Debt	37,043	-	-	-
Total Governmental Activities	325,934	-	2,273	-
Business-type Activities				
Water and Sewer Utilities	543,265	604,919	27,345	-
Interest and Fiscal Charges on Long-term Debt	16,731	-	-	-
Total Business-type Activities	559,996	604,919	27,345	-
Total Primary Government	\$ 885,930	\$ 604,919	\$ 29,618	\$ -

The accompanying notes are an integral part of the financial statements.

FOREST HILLS METROPOLITAN DISTRICT

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2024

Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
	Governmental Activities	Business-type Activities	Total
Governmental Activities:			
General Government	\$ (286,618)	\$ -	\$ (286,618)
Interest and Fiscal Charges on Long-term Debt	(37,043)	-	(37,043)
Total Governmental Activities	(323,661)	-	(323,661)
Business-type Activities			
Water and Sewer Utilities	-	88,999	88,999
Interest and Fiscal Charges on Long-term Debt	-	(16,731)	(16,731)
Total Business-type Activities	-	72,268	72,268
Total Primary Government	(323,661)	72,268	(251,393)
General Revenues:			
Property Taxes	618,793	-	618,793
Specific Ownership Taxes	39,440	-	39,440
Unrestricted Investment Earnings	32,319	1,696	34,015
Other Revenue	2,607	-	2,607
Total General Revenues	693,159	1,696	36,622
Increase in Net Position	369,498	73,964	(214,771)
Net Position - Beginning of Year (Restated)	432,159	2,370,150	2,802,309
Net Position - End of Year	\$ 801,657	\$ 2,444,114	\$ 2,587,538

FOREST HILLS METROPOLITAN DISTRICT

BALANCE SHEET GOVERNMENTAL FUNDS DECEMBER 31, 2024

	General Fund	Debt Service Fund	Capital Projects Fund	Total
ASSETS				
Cash and Cash Equivalents	\$ 269,534	\$ 22,937	\$ 33,368	\$ 325,839
Taxes Receivable	454,223	155,042	-	609,265
Due from Other Funds	63,643	1,151	-	64,794
Prepaid Items	8,062	-	-	8,062
Advances to Other Funds	146,041	-	-	146,041
Total Assets	\$ 941,503	\$ 179,130	\$ 33,368	\$ 1,154,001
LIABILITIES AND FUND BALANCES				
Accounts Payable	\$ 23,891	\$ -	\$ 21,293	\$ 45,184
Retainages Payable	-	-	9,865	9,865
Deposits	1,000	-	-	1,000
Due to Other Funds	1,151	-	-	1,151
Total Liabilities	26,042	-	31,158	57,200
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Property Taxes	450,837	155,042	-	605,879
Total Deferred Inflows of Resources	450,837	155,042	-	605,879
FUND BALANCES				
Nonspendable:				
Prepaid Items	8,062	-	-	8,062
Restricted For:				
TABOR Emergency Reserve	20,863	-	-	20,863
Debt Service	-	24,088	-	24,088
Capital Improvements	-	-	2,210	2,210
Unassigned	435,699	-	-	435,699
Total Fund Balances	464,624	24,088	2,210	490,922
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 941,503	\$ 179,130	\$ 33,368	\$ 1,154,001

The accompanying notes are an integral part of the financial statements.

FOREST HILLS METROPOLITAN DISTRICT

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO THE STATEMENT OF NET POSITION OF GOVERNMENTAL ACTIVITIES DECEMBER 31, 2024

Total Fund Balances - Governmental Funds	\$ 490,922
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund balance sheet.	
Capital Assets	3,820,631
Accumulated Depreciation	(2,105,022)
	<u>1,715,609</u>
Some liabilities, including bonds, notes and leases payable, and compensated absences are not due and payable in the current period and therefore are not reported as liabilities in the governmental funds.	
Bonds Payable	<u>(1,402,000)</u>
Accrued interest payable is recognized for governmental activities but is not due and payable in the current period and therefore is not reported as a liability in the governmental funds.	
	<u>(2,874)</u>
Net Position of Governmental Activities	<u>\$ 801,657</u>

FOREST HILLS METROPOLITAN DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2024

	General Fund	Debt Service Fund	Capital Projects Fund	Total
Revenues				
Taxes:				
Property	\$ 460,443	\$ 158,350	\$ -	\$ 618,793
Specific Ownership	39,440			39,440
Intergovernmental:				
Lottery Proceeds	2,273	-	-	2,273
Investment Earnings	22,675	3,967	5,677	32,319
Miscellaneous	2,607	-	-	2,607
Total Revenues	527,438	162,317	5,677	695,432
Expenditures				
Current:				
General and Administrative Costs	55,938	2,377	-	58,315
Professional Services	34,008	-	-	34,008
Repairs and Maintenance	97,310	-	-	97,310
Capital Outlay	122,613	-	258,003	380,616
Debt Service:				
Principal	-	110,000	-	110,000
Interest	-	37,269	-	37,269
Total Expenditures	309,869	149,646	258,003	717,518
Excess (Deficiency) of Revenues Over (Under) Expenditures	217,569	12,671	(252,326)	(22,086)
Other Financing Sources (Uses)				
Operating Transfers In	-	-	250,000	250,000
Operating Transfers Out	(250,000)	-	-	(250,000)
Total Other Financing Sources (Uses)	(250,000)	-	250,000	-
Net Change in Fund Balances	(32,431)	12,671	(2,326)	(22,086)
Fund Balances, Beginning of Year (Restated)	497,055	11,417	4,536	513,008
Fund Balances, End of Year	\$ 464,624	\$ 24,088	\$ 2,210	\$ 490,922

The accompanying notes are an integral part of the financial statements.

FOREST HILLS METROPOLITAN DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2024

Net change in fund balances - Total Governmental Funds	\$ (22,086)
--	-------------

*Amounts reported for governmental activities in the
statement of activities are different because:*

Governmental funds report capital outlays as expenditures. However, for governmental activities, those capital outlays other than noncapitalizable items are shown in the Statement of Activities and the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlay	348,618
Depreciation	(67,260)
	<u>281,358</u>

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position.

Repayment of Bonds Payable	<u>110,000</u>
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Expenses reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in governmental funds.

Change in Accrued Interest Payable on outstanding debt.	<u>226</u>
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Change in Net Position of Governmental Activities	<u><u>\$ 369,498</u></u>
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FOREST HILLS METROPOLITAN DISTRICT

STATEMENT OF NET POSITION PROPRIETARY FUNDS DECEMBER 31, 2024

	Nonmajor Infrastructure Repair / Replacement Fund	Water and Sewer Utility Fund	Total
<u>ASSETS</u>			
Current Assets:			
Cash and Cash Equivalents	\$ 76,939	\$ 202,981	\$ 279,920
Accounts Receivable	-	3,461	3,461
Due from Other Funds	21,911	-	21,911
Prepaid Items	-	7,248	7,248
Total Current Assets	98,850	213,690	312,540
Noncurrent Assets:			
Capital Assets:			
- Water System	-	3,249,490	3,249,490
- Sewer System	-	2,977,706	2,977,706
	-	6,227,196	6,227,196
Less: Accumulated Depreciation	-	(3,326,978)	(3,326,978)
Net Capital Assets	-	2,900,218	2,900,218
Total Assets	\$ 98,850	\$ 3,113,908	\$ 3,212,758
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	\$ -	\$ 43,120	\$ 43,120
Due to Other Funds	-	85,554	85,554
Accrued Interest Payable	-	2,019	2,019
Loans Payable, current	-	25,154	25,154
Total Current Liabilities	-	155,847	155,847
Noncurrent Liabilities:			
Advances from Other Funds	-	146,041	146,041
Loans Payable	-	466,756	466,756
Total Noncurrent Liabilities	-	612,797	612,797
Total Liabilities	-	768,644	768,644
<u>NET POSITION</u>			
Net Investment in Capital Assets	-	2,408,308	2,408,308
Restricted for Capital Projects	98,850	-	98,850
Unrestricted (Deficit)	-	(63,044)	(63,044)
Total Net Position	\$ 98,850	\$ 2,345,264	\$ 2,444,114

The accompanying notes are an integral part of the financial statements.

FOREST HILLS METROPOLITAN DISTRICT

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION PROPRIETARY FUNDS FOR THE YEAR ENDED DECEMBER 31, 2024

	Nonmajor Infrastructure Repair / Replacement Fund	Water and Sewer Utility Fund	Total
Operating Revenues			
Charges for Services:			
- Water Use Fee	\$ -	\$ 37,980	\$ 37,980
- Water Service Fee	-	185,814	185,814
- Sewer Service Fee	-	244,762	244,762
- Capital Fee		133,200	133,200
- Availablity of Service Fee		720	720
Other Operating Revenue	-	2,443	2,443
Total Operating Revenues	-	604,919	604,919
Operating Expenses			
General and Administrative Costs	-	56,667	56,667
Water and Wastewater Operations	-	339,089	339,089
Depreciation	-	147,509	147,509
Total Operating Expenses	-	543,265	543,265
Operating Income	-	61,654	61,654
Nonoperating Revenues (Expenses)			
Grant Revenues	-	27,345	27,345
Interest Earnings	1,696	-	1,696
Interest Expense	-	(16,731)	(16,731)
Net Nonoperating Revenues (Expenses)	1,696	10,614	12,310
Income Before Contributions and Transfers	1,696	72,268	73,964
Capital Contributions and Transfers			
Transfers In (Out)	97,154	(97,154)	-
Change in Net Position	98,850	(24,886)	73,964
Total Net Position, Beginning of Year	-	2,370,150	2,370,150
Total Net Position, End of Year	\$ 98,850	\$ 2,345,264	\$ 2,444,114

The accompanying notes are an integral part of the financial statements.

FOREST HILLS METROPOLITAN DISTRICT

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE YEARS ENDED DECEMBER 31, 2024

	Nonmajor Infrastructure Repair / Replacement Fund	Water and Sewer Utility Fund	Total
Cash Flows From Operating Activities			
Cash Received From Customers	\$ -	\$ 611,001	\$ 611,001
Cash Payments to Suppliers for Goods and Services	-	(367,389)	(367,389)
Other Operating Revenues	-	2,443	2,443
Net Cash Provided by Operating Activities	-	246,055	246,055
Cash Flows From Noncapital Financing Activities			
Grants Received	-	27,345	27,345
Net Borrowings (To) From Other Funds	-	(44,939)	(44,939)
Transfers In (Out) from Other Funds	75,243	(75,243)	-
Net Cash Provided by (Used In) Noncapital Financing Activities	75,243	(92,837)	(17,594)
Cash Flows From Capital Financing Activities			
Acquisition and Construction of Capital Assets	-	(74,410)	(74,410)
Interest Paid on Long-term Debt	-	(15,918)	(15,918)
Principal Paid on Long-term Debt	-	(24,545)	(24,545)
Net Cash Used in Capital Financing Activities	-	(114,873)	(114,873)
Cash Flows From Investing Activities			
Earnings on Investments	1,696	-	1,696
Net Cash Provided by Investing Activities	1,696	-	1,696
Net Increase in Cash and Cash Equivalents	76,939	38,345	115,284
Cash and Cash Equivalents, Beginning of Year	-	164,636	164,636
Cash and Cash Equivalents, End of Year	<u>\$ 76,939</u>	<u>\$ 202,981</u>	<u>\$ 279,920</u>

The accompanying notes are an integral part of the financial statements.

FOREST HILLS METROPOLITAN DISTRICT

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE YEARS ENDED DECEMBER 31, 2024

	Nonmajor Infrastructure Repair / Replacement Fund	Water and Sewer Utility Fund	Total
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating Income	\$ -	\$ 61,654	\$ 61,654
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	-	147,509	147,509
Change in Assets and Liabilities:			
Decrease in Accounts Receivable	-	8,525	8,525
Decrease In Prepaid Expenses	-	2,631	2,631
Increase in Accounts Payable	-	25,736	25,736
Total Adjustments	-	184,401	184,401
Net Cash Provided by Operating Activities	\$ -	\$ 246,055	\$ 246,055

FOREST HILLS METROPOLITAN DISTRICT

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (BUDGETARY BASIS) - BUDGET TO ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget
Revenues			
Taxes:			
Property	\$ 452,619	\$ 460,443	\$ 7,824
Specific Ownership	20,000	39,440	19,440
Intergovernmental:			
Lottery Proceeds	2,000	2,273	273
Investment Earnings	10,000	22,675	12,675
Miscellaneous	-	2,607	2,607
Total Revenues	484,619	527,438	42,819
Expenditures			
Current:			
Administration	51,556	55,938	(4,382)
Professional Services	21,000	34,008	(13,008)
Repairs and Maintenance	109,200	97,310	11,890
Capital Outlay	131,000	122,613	8,387
Total Expenditures	312,756	309,869	2,887
Excess (Deficiency) of Revenues Over (Under) Expenditures	171,863	217,569	45,706
Other Financing Sources (Uses)			
Operating Transfers In	25,211	-	(25,211)
Operating Transfers Out	(250,000)	(250,000)	-
Total Other Financing Sources (Uses)	(224,789)	(250,000)	(25,211)
Net Change in Fund Balance	(52,926)	(32,431)	20,495
Fund Balance, Beginning of Year	255,606	497,055	241,449
Fund Balance, End of year	\$ 202,680	\$ 464,624	\$ 261,944

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

The financial statements of the Forest Hills Metropolitan District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting board for establishing governmental accounting and financial reporting principles. The following notes are an integral part of the District's financial statements.

Note 1. Summary of Significant Accounting Policies

A. Financial Reporting Entity

Primary Government. Forest Hills Metropolitan District (District), a quasi-municipal corporation and political subdivision of the State of Colorado, is governed pursuant to provisions of the Colorado Special District Act (Title 32). The District was established to develop and provide water and sanitation facilities and services. Additional projects include construction of roads and recreational facilities. The District's primary revenues and property taxes, water charges and sewer charges. The District is governed by an elected Board of Directors. The District has no employees and contracts for all of its management and professional services.

As required by GAAP, these financial statements present the activities of the District, which is legally separate and financially independent of other state and local government entities. The District has no component units as defined by GASB Statements No. 14, *The Reporting Entity* and GASB No. 39, *Determining Whether Certain Organizations are Component Units*.

B. Government-wide and Fund Financial Statements

Government-wide Financial Statements. The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) report information on all non-fiduciary activities of the District. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business segment are offset by program revenues and helps identify the extent to which each is self-financing or draws from the general revenues of the District. Direct expenses are those that are clearly identifiable with a specific function or business segment. Program revenues include 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and, 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements. Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Measurement Focus and Basis of Accounting. The government-wide financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements. Revenues are recognized when earned and expenses are recognized when the liability is incurred regardless of the timing of related cash flows. Depreciation is computed and recorded as an operating expense. Expenditures for capital assets are shown as increases in assets and redemption of bonds and notes are recorded as a reduction in liabilities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The major sources of revenue which are susceptible to accrual are property taxes and certain intergovernmental revenues. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

Financial Statement Presentation – Fund Accounting. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts which are segregated for the purpose of accounting for specific activities. The District uses funds to report results of operations and financial position, and demonstrate compliance with legal, contractual, and regulatory requirements.

The District reports the following major governmental funds:

- *General Fund* - This is the District's primary operating fund. It is used to account for all activities of the District not required to be accounted for in some other fund.
- *Debt Service Fund* – This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.
- *Capital Projects Fund* – This fund is used to account for financial resources to be used for the acquisition and construction of capital equipment and facilities and is included with the general fund in the financial statements.

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

The District reports the following major proprietary fund:

- *Water and Sewer Utility Fund* – This fund accounts for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations.

The principal operating revenues of the District's Water and Sewer Utility Fund are utility fees and charges. Operating expenses include repairs and maintenance, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Budgets

Budgets are adopted by the District on a basis consistent with generally accepted accounting principles for all funds, with the exception of proprietary funds which are budgeted on the modified accrual basis of accounting. Expenditures may not legally exceed budgeted appropriations at the fund level.

E. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as highly liquid investments (including restricted assets) with a maturity when purchased of three months or less and all local government investment pools. Colorado State Statutes authorize the District to invest its excess funds in direct U.S. Government treasury and agency securities, bonds and other obligations of states and political subdivisions, corporate bonds, and local government investment pools. Investments are stated at fair value.

F. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. streets, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of the donation.

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the life of the assets are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable using the straight-line method.

Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Water and Sewer Systems	50 years
Landscaping / Fire Mitigation	25 years
Streets	25 years
Recreation	10 - 30 years

G. Long-term Obligations.

In the government-wide statement of net position long-term debt and other long-term obligations are reported as liabilities. Premiums and discounts are deferred and amortized over the life of the debt using the straight-line method, which approximates the interest method. Long-term debt payable is reported net of the applicable premium or discount.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

H. Deferred Inflows of Resources

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has one type of item that qualifies for reporting in this category - deferred inflows of resources (DIR) representing unavailable tax revenues.

The governmental funds also reported deferred inflows of resources representing unavailable property tax revenues.

Deferred inflows of resources are presented below the total liabilities on the government-wide and governmental fund statements.

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

I. Fund Balances

The District utilizes the fund balance presentation as required under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Fund balances are categorized as nonspendable, restricted, committed, assigned or unassigned. These fund balance classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance – amounts that are not in a spendable form (such as inventory or prepaid/deferred charges) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or an official or body to which the governing body delegates the authority;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The District establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of Directors through adoption or amendment of the budget as intended for specific purposes (such as the purchase of capital assets, construction, debt service, or other purposes).

When fund balance resources are available for a specific purpose in more than one classification, it is the District's policy to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed. The District considers all unassigned fund balances to be "reserves" for future operations or capital replacement as defined within Article X, Section 20 of the Constitution of the State of Colorado (see Note 9).

J. Net Position

Net position represents the residual of all other elements presented in the statement of net position which equals assets plus deferred outflows of resources less liabilities and deferred inflows of

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets, including accounts, contract and retainage payables. Net position is reported as restricted when there are limitations imposed on their use through the enabling legislation adopted by the Authority or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

K. Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations as determined by the Jefferson County Assessor generally as of January 1, of each year. The levy is normally set by December 15 by certification to the County Commissioners to place the tax lien on the individual properties as of January 1, of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. Taxes are payable by April 30, or if at the taxpayer's election paid in equal installments, by February 28 and June 15, respectively. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes are recorded initially as deferred inflows in the year they are levied and measurable. The deferred property tax revenues are recorded as revenue in the year they are collected.

L. Use of Estimates

The preparation of financial statements in conformity with GAAP involves the use of management's estimates that affect the reported amounts of assets and liabilities as of the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. These estimates are based upon management's best judgment, after considering past events and assumptions about future events. Actual results could differ from those estimates. District management has estimated the useful lives of the District's capital assets as reflected in the Statement of Net Position.

M. Statement of Cash Flows

For purposes of the statement of cash flows, the District considers cash deposits with a maturity of three months or less to be cash equivalents.

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

Note 2. Deposits and Investments

Cash and investments as of December 31, 2024, are classified in the accompanying financial statements as follows:

Cash and Cash Equivalents	\$ 603,760
Total	<u>\$ 603,760</u>

Cash and investments as of December 31, 2024 consist of the following:

Deposits With Financial Institutions	\$ 219,931
Deposits With Local Government Investment Pools	<u>382 829</u>
Total	<u>\$ 603,760</u>

Deposits

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District would not be able to recover its deposits or would not be able to recover collateral securities that are in the possession of an outside party.

The District's deposits are entirely covered by federal deposit insurance or by collateral held under Colorado's Public Deposit Protection Act ("PDPA"). The Federal Deposit Insurance Corporation (FDIC) insures the first \$250,000 of the District's deposits at each financial institution. Deposit balances over \$250,000 are collateralized as required by PDPA. PDPA requires that cash be deposited in eligible public depositories and deposits in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds with the District being a named participant in the single institution collateral pool. The minimum pledging requirement is 102% of the uninsured deposits. The Colorado State Banking Board verifies the market value at least monthly. Bank assets (usually securities) are required by PDPA to be delivered to a third-party institution for safekeeping and pledged to the Colorado Division of Banking. Based on the above, the Colorado State Auditor has concluded that there is no custodial risk for public deposits collateralized under PDPA.

Local Government Investment Pools

The Colorado Local Government Liquid Asset Trust (COLOTRUST or the Trust) was organized in 1985 in accordance with the Investment Funds - Local Government Pooling Act, (Part 7, Article 75, Title 24, C.R.S.) to allow Colorado governmental entities to pool their funds to take advantage of short-term investments and maximize net interest earnings. The Trust is a professionally managed local government investment pool trust fund available only to governmental entities in Colorado. The Trust operates under

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

the custodianship and oversight of a Board of Trustees comprised of participating local government officials and is not registered with the Securities and Exchange Commission (SEC). However, COLOTRUST operates in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. COLOTRUST is registered with the Securities Commissioner of the State of Colorado in accordance with the Local Government Investment Pool Trust Fund Administration and Enforcement Act (Part 9, Article 51, Title 11, C.R.S.).

The District participates in the COLOTRUST PLUS+ (PLUS+) portfolio, which may invest in U.S. Treasury securities, federal instrumentality securities, agency securities, repurchase agreements, tri-party repurchase agreements, collateralized bank deposits, commercial paper that, at the time of purchase, is rated in its highest rating category by at least two nationally recognized organizations which regularly rate such obligations, corporate bonds, and government money market funds rated 'AAAm.' PLUS+ maintains a stable net asset value (NAV) of \$1.00 per share using fair value as defined by the Financial Accounting Standards Board (FASB) ASC 820 "Fair Value Measurement and Disclosure". PLUS+ is rated AAAm by S&P Global Ratings. At December 31, 2024, the District had \$382,829 invested in PLUS+. These funds are available for withdrawal upon demand and are not subject to withdrawal restrictions or notice periods.

Note 3. Legal Compliance – Budgets

No later than October 15th, the District Manager submits to the Board of Directors a proposed budget for the calendar year commencing the following January 1st. The budget is prepared by fund and line item and includes information on the prior year, current year estimates and requested appropriations and estimated revenues for the upcoming year. Expenditures may not legally exceed budgeted appropriations at the fund level.

The Board of Directors holds public hearings and must adopt the budget by resolution prior to December 15th. Once adopted, the Board may at any time, by resolution, amend the budget. The District had two supplemental appropriations during the year ended December 31, 2024.

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

Note 4. Capital Assets

Capital asset activity for the year ended December 31, 2024, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Erosion System	\$ 61,089	\$ -	\$ -	\$ 61,089
Construction in Progress	<u>10,989</u>	<u>90,614</u>	<u>(22,347)</u>	<u>79,256</u>
Total Capital Assets, Not Being Depreciated	<u>72,078</u>	<u>90,614</u>	<u>(22,347)</u>	<u>140,345</u>
Capital Assets, Being Depreciated				
Streets	2,801,393	258,004	-	3,059,397
Landscaping / Fire Mitigation	208,749	-	-	208,749
Recreation	<u>389,793</u>	<u>22,347</u>	<u>-</u>	<u>412,140</u>
Total Capital Assets Being Depreciated	<u>3,399,935</u>	<u>280,351</u>	<u>-</u>	<u>3,680,286</u>
Less: Accumulated Depreciation				
Streets	(1,734,199)	(46,945)	-	(1,781,144)
Landscaping / Fire Mitigation	(68,356)	(8,350)	-	(76,706)
Recreation	<u>(235,207)</u>	<u>(11,965)</u>	<u>-</u>	<u>(247,172)</u>
Total Accumulated Depreciation	<u>(2,037,762)</u>	<u>(67,260)</u>	<u>-</u>	<u>(2,105,022)</u>
Total Capital Assets Being Depreciated, Net	<u>1,362,173</u>	<u>213,091</u>	<u>-</u>	<u>1,575,264</u>
Governmental Activities Capital Assets, Net	<u>\$ 1,434,251</u>	<u>\$ 303,705</u>	<u>\$ (22,347)</u>	<u>\$ 1,715,609</u>
Business-type Activities:				
Capital Assets, Being Depreciated				
Water System	\$ 3,241,065	\$ 8,426	\$ -	\$ 3,249,491
Sewer System	<u>2,911,722</u>	<u>65,984</u>	<u>-</u>	<u>2,977,706</u>
Total Capital Assets Being Depreciated	<u>6,152,787</u>	<u>74,410</u>	<u>-</u>	<u>6,227,197</u>
Less: Accumulated Depreciation				
Water System	(1,743,866)	(84,271)	-	(1,828,137)
Sewer System	<u>(1,435,604)</u>	<u>(63,237)</u>	<u>-</u>	<u>(1,498,841)</u>
Total Accumulated Depreciation	<u>(3,179,470)</u>	<u>(147,508)</u>	<u>-</u>	<u>(3,326,978)</u>
Total Capital Assets Being Depreciated, Net	<u>2,973,317</u>	<u>(73,098)</u>	<u>-</u>	<u>2,900,219</u>
Business-type Activities Capital Assets, Net	<u>\$ 2,973,317</u>	<u>\$ (73,098)</u>	<u>\$ -</u>	<u>\$ 2,900,219</u>

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

Depreciation expense charged to the general government and utility functions of the District in the Statement of Activities for the year ended December 31, 2024 was \$67,260 and \$147,509, respectfully.

Note 5. Long-term Debt

Governmental Activities

Tax Free Refunding Loan, Series 2020A. On December 11, 2020, the District issued \$1,045,000 of Tax Free Refunding Bonds Series 2020A to current refund the outstanding Series 2009 General Obligation Refunding Bonds. The Series 2020A bonds carry an interest rate of 2.46% with interest payable on June 1st and December 1st and principal payable on December 1st. The bonds mature on December 1, 2035. The bonds may be prepaid at any time, subject to yield maintenance. In the event of a prepayment, the District shall compensate the Bank for any loss, cost, and expense attributable to the Bank's interest rate exposure associated with the principal prepayment.

On December 11, 2020 the District issued \$783,000 of Taxable Bonds Series 2020B for the purpose of funding additional public improvements in the District and for costs of issuance associated with the Bonds. The Series 2020B bonds carry an interest rate of 2.46% with interest payable on June 1st and December 1st and principal payable on December 1st. The bonds mature on December 1, 2028. The bonds may be prepaid at any time, subject to yield maintenance. In the event of a prepayment, the District shall compensate the Bank for any loss, cost, and expense attributable to the Bank's interest rate exposure associated with the principal prepayment.

Bonds outstanding at December 31, 2024 are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amounts</u>
General Government – Refunding Bonds	2.46%	\$1,045,000
General Government – Public Improvements	2.46%	<u>357,000</u>
		<u>\$1,402,000</u>

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

Annual debt service requirements to maturity for Bonds outstanding at December 31, 2024, are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 113,000	\$ 34,489
2026	115,000	31,709
2027	118,000	28,880
2028	121,000	25,978
2029	124,000	23,001
2030-2034	667,000	67,749
2035	<u>144,000</u>	<u>3,542</u>
Total	<u>\$ 1,402,000</u>	<u>\$ 215,348</u>

Business-type Activities

Drinking Water Revolving Fund 2020 Direct Loan. On September 30, 2020, the District entered into a direct borrowing agreement with the Colorado Water Resource and Power Development Authority for a loan in the amount of \$490,148. The proceeds of the loan were used to construct a booster pump station. The loan is a fixed rate loan bearing interest at a fixed rate of 2.5% and is payable in semi-annual principal and interest payments and matures on November 1, 2040.

Drinking Water Revolving Fund 2021 Direct Loan. On May 21, 2021 the District entered into a direct borrowing agreement with the Colorado Water Resource and Power Development Authority for a loan in the amount of \$150,000. The proceeds of the loan were used to construct a booster pump station. The loan is a fixed rate loan bearing interest at a fixed rate of 2.25% and is payable in semi-annual principal and interest payments and matures on November 1, 2041.

Direct borrowings outstanding at December 31, 2024 are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amounts</u>
Business-type - Utilities	2.50%	\$ 417,353
Business-type - Utilities	2.25%	<u>74,557</u>
		<u>\$ 491,910</u>

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

Annual debt service requirements to maturity for direct borrowings outstanding at December 31, 2024, are as follows:

Year Ending December 31	Business-type Activities	
	Principal	Interest
2025	\$ 25,154	\$ 11,957
2026	25,777	11,334
2027	26,416	10,695
2028	27,071	10,040
2029	27,742	9,369
2030-2034	149,377	36,179
2035-2039	168,838	16,717
2040-2041	<u>41,535</u>	<u>878</u>
Total	<u>\$ 491,910</u>	<u>\$ 107,169</u>

Note 6. Interfund Advances

Advances To/From Other Funds

At year-end, the District reported the following long-term advances between funds:

Description	Advances To	Advances From	Original Advance	Ending Balance December 31, 2024
2021 Interfund Loan for Fluidyne Equipment	Water and Sewer Utility Fund	General Fund	\$ 65,000	\$ 51,191
2022 Interfund Loan for Smart Meters	Water and Sewer Utility Fund	General Fund	45,000	40,950
2023 Interfund Loan for Mainline Repair	Water and Sewer Utility Fund	General Fund	60,000	<u>54,200</u>
				<u>\$ 146,041</u>

These balances represent long-term advances made to support capital improvements and infrastructure needs in the borrowing funds. The advances are not expected to be repaid within one year and are therefore classified as noncurrent assets and liabilities in the respective fund financial statements.

These advances do not constitute short-term interfund borrowings and will be liquidated from future revenue streams of the respective borrowing funds.

Note 7. Changes in Long-term Debt

Long-term debt activity for the year ended December 31, 2024, was as follows:

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

	Beginning Balance (Restated)	Additions	Dele tions	Ending Balance	Due Within One Year
Governmental Activities:					
Bonds Payable	\$ 1,512,000	\$ -	\$ 110,000	\$ 1,402,000	\$ 113,000
Total Governmental Activity					
Long-term Liabilities	\$ 1,512,000	\$ -	\$ 110,000	\$ 1,402,000	\$ 113,000
Business-type Activities:					
Loans Payable	\$ 516,455	\$ -	\$ 24,545	\$ 491,910	\$ 25,154
Advances from Other Funds	170,000	-	23,959	146,041	-
Total Business-type Activity					
Long-term Liabilities	\$ 686,455	\$ -	\$ 48,504	\$ 637,951	\$ 25,154

Note 8. Risk Management

The District is exposed to various risks of loss related to torts, thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees or acts of God.

The District is a member of the Colorado Special Districts Property and Liability Pool (Pool). The Pool is an organization created by intergovernmental agreement to provide property, liability, public officials' liability, boiler and machinery and workers compensation coverage to its members. Settled claims have not exceeded this coverage in any of the past three fiscal years.

The District pays annual premiums to the Pool for liability, property and public officials' liability coverage. In the event aggregated losses incurred by the Pool exceed amounts recoverable from reinsurance contracts and funds accumulated by the Pool, the Pool may require additional contributions from the Pool members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

Note 9. Commitments and Contingencies

Tax, Spending and Debt Limitations. Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR) contains tax, spending, revenue and debt limitations which apply to the State of Colorado and all local governments. Spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. TABOR also generally requires voter approval prior to imposing new taxes, increasing taxes or spending above the limits prescribed above, increasing a mill levy, extending an expiring tax, or implementing a tax policy change directly causing a net tax revenue gain to any local government. Multiple-fiscal year debt requires voter approval except for bond refinancing at lower interest rates or adding employees to existing pension plans.

FOREST HILLS METROPOLITAN DISTRICT

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2024

Enterprises, defined as government-owned businesses authorized to issue revenue bonds and receiving less than 10% of annual revenue in grants from all state and local governments combined, are excluded from the provisions of TABOR. The District's management believes the Water and Sewer Utility Fund qualifies for this exclusion. The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is extremely complex and subject to interpretation. The ultimate impact and implementation of TABOR may depend upon litigation and legislative guidance. The tax and spending limitations contained in TABOR may impact future financial activity.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending. Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases. The emergency reserve balance at December 31, 2024, totaled \$20,863.

Note 10. Restated Beginning Fund Balance and Beginning Net Position

During the fiscal year, the District determined that amounts previously reported as interfund transfers between the General Fund and the Water and Sewer Utility Fund should have been recorded as interfund advances. This correction resulted in a reclassification from transfers to long-term interfund receivables and payables in accordance with generally accepted accounting principles (GAAP). The restatement had the following impact on beginning balances:

<u>Fund</u>	<u>Description</u>	<u>Amount</u>
General Fund	Increase in fund balance for recognition of a long-term advance to the Water and Sewer Utility Fund	\$ 170,000
Water and Sewer Utility Fund	Decrease in net position for recognition of a long-term advance payable to the General Fund	\$ (170,000)

As a result, the beginning fund balance of the General Fund as of January 1, 2024, was increased by \$170,000, and the beginning net position of the Water and Sewer Utility Fund was decreased by \$170,000. The restatement had no impact on total government-wide net position.

SUPPLEMENTARY INFORMATION

FOREST HILLS METROPOLITAN DISTRICT

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (BUDGETARY BASIS) - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes:			
General property Taxes	\$ 155,659	\$ 158,350	\$ 2,691
Investment Earnings	500	3,967	3,467
Total Revenues	<u>156,159</u>	<u>162,317</u>	<u>6,158</u>
Expenditures			
Current:			
General and Administrative	2,500	2,377	123
Debt Service:			
Bond Principal	110,000	110,000	-
Bond Interest	37,195	37,269	(74)
Total Expenditures	<u>149,695</u>	<u>149,646</u>	<u>49</u>
Net Change in Fund Balance	6,464	12,671	6,207
Fund Balance, Beginning of Year	<u>8,644</u>	<u>11,417</u>	<u>2,773</u>
Fund Balance, End of year	<u>\$ 15,108</u>	<u>\$ 24,088</u>	<u>\$ 8,980</u>

FOREST HILLS METROPOLITAN DISTRICT

CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (BUDGETARY BASIS) - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget - Positive (Negative)
Revenues				
Investment Earnings	\$ 2,000	\$ 2,000	\$ 5,677	\$ 3,677
Total Revenues	2,000	2,000	5,677	3,677
Expenditures				
Capital Outlay	40,000	260,000	258,003	1,997
Total Expenditures	40,000	260,000	258,003	1,997
Excess (Deficiency) of Revenues Over (Under) Expenditures	(38,000)	(258,000)	(252,326)	5,674
Other Financing Sources (Uses)				
Operating Transfers In	250,000	250,000	250,000	-
Net Change in Fund Balance	212,000	(8,000)	(2,326)	5,674
Fund Balance, Beginning of Year	11,156	11,156	4,536	11,156
Fund Balance, End of year	<u>\$ 223,156</u>	<u>\$ 3,156</u>	<u>\$ 2,210</u>	<u>\$ 16,830</u>

FOREST HILLS METROPOLITAN DISTRICT

INFRASTRUCTURE REPAIR / REPLACEMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (BUDGETARY BASIS) - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment Earnings	\$ 500	\$ 1,696	\$ 1,196
Total Revenues	<u>500</u>	<u>1,696</u>	<u>1,196</u>
Expenditures			
Capital Outlay	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total Expenditures	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(39,500)	1,696	41,196
Other Financing Sources (Uses)			
Operating Transfers In	<u>93,240</u>	<u>97,154</u>	<u>3,914</u>
Net Change in Fund Balance	<u>53,740</u>	<u>98,850</u>	<u>45,110</u>
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of year	<u>\$ 53,740</u>	<u>\$ 98,850</u>	<u>\$ 45,110</u>

Fund Balance at December 31, 2024 is computed as follows:

Current Assets	\$ 98,850
Less: Current Liabilities	-
Less: Advances from Other Funds	-
Add: Current Portion of Loans Payable	<u>-</u>
Fund Balance (Deficit) - December 31, 2024	<u>\$ 98,850</u>

FOREST HILLS METROPOLITAN DISTRICT

INFRASTRUCTURE REPAIR / REPLACEMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (BUDGETARY BASIS) - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual Amounts
RECONCILIATION OF NET CHANGE IN FUND BALANCES (BUDGETARY BASIS) TO CHANGE IN NET POSITION (GAAP BASIS)	
Net Change in Fund Balances (Budgetary Basis)	<u>\$ 98,850</u>
Adjustments to Reconcile Budgetary Basis to GAAP Basis	
Capitalization of Fixed Assets	-
Depreciation	<u>-</u>
Total Adjustments	<u>-</u>
Change in Net Position (GAAP Basis)	<u><u>\$ 98,850</u></u>

FOREST HILLS METROPOLITAN DISTRICT

WATER AND SEWER UTILITY FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (BUDGETARY BASIS) - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget Original and Final	Actual Amounts	Variance Positive (Negative)
Revenues			
<i>Charges for Service:</i>			
Water Use Fee	24,346	37,980	13,634
Water Service Fee	189,943	185,814	(4,129)
Sewer Service Fee	250,203	244,762	(5,441)
Capital Fee	133,200	133,200	-
Availability of Service Fee	-	720	720
<i>Intergovernmental:</i>			
Operating Grants	-	27,345	27,345
Other Operating Revenue	5,000	2,443	(2,557)
Total Revenues	602,692	632,264	29,572
Expenditures			
<i>Current:</i>			
General and Administrative Costs	48,546	56,667	(8,121)
Water and Wastewater Operations	437,750	339,089	98,661
Capital Outlay	-	74,410	(74,410)
<i>Debt Service:</i>			
Loans and Advances - Interest	12,800	16,731	(3,931)
Loans and Advances - Principal	24,545	48,504	(23,959)
Total Expenditures	523,641	535,401	(11,760)
Excess (Deficiency) of Revenues Over (Under) Expenditures	79,051	96,863	17,812
Other Financing Sources (Uses)			
Operating Transfers Out	(118,451)	(97,154)	21,297
Net Change in Fund Balance	(39,400)	(291)	39,109
Fund Balance (Deficit), Beginning of Year	169,328	(62,753)	(232,081)
Fund Balance (Deficit), End of year	\$ 129,928	\$ (63,044)	\$ (192,972)

Fund Balance at December 31, 2024 is computed as follows:

Current Assets	\$ 213,690
Less: Current Liabilities	(155,847)
Less: Advances from Other Funds	(146,041)
Add: Current Portion of Loans Payable	25,154
Fund Balance (Deficit) - December 31, 2024	\$ (63,044)

FOREST HILLS METROPOLITAN DISTRICT

WATER AND SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
(BUDGETARY BASIS) - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Actual Amounts</u>
RECONCILIATION OF NET CHANGE IN FUND BALANCES (BUDGETARY BASIS) TO CHANGE IN NET POSITION (GAAP BASIS)	
Net Change in Fund Balances (Budgetary Basis)	<u>\$ (291)</u>
Adjustments to Reconcile Budgetary Basis to GAAP Basis	
Capitalization of Fixed Assets	74,410
Principal Paid on Loans and Advances	48,504
Depreciation	<u>(147,509)</u>
Total Adjustments	<u>(24,595)</u>
Change in Net Position (GAAP Basis)	<u><u>\$ (24,886)</u></u>

OTHER INFORMATION

FOREST HILLS METROPOLITAN DISTRICT

TEN YEAR SCHEDULE OF ASSESSED VALUATION, MILL LEVY AND PROPERTY TAX COLLECTIONS DECEMBER 31, 2024

Levy Year	Collection Year	Assessed Value	Mill Rate General	Total Property Taxes		Percent of Current Taxes Collected
				Levied	Collected	
2015	2016	\$ 8,747,778	57.785	\$ 505,490	\$ 507,868	100.47%
2016	2017	8,746,265	60.785	531,642	530,367	99.76%
2017	2018	8,958,166	60.785	544,522	544,523	100.00%
2018	2019	8,963,176	59.785	535,863	535,864	100.00%
2019	2020	9,267,027	56.285	521,595	525,464	100.74%
2020	2021	9,291,512	50.310	467,456	467,457	100.00%
2021	2022	10,456,000	48.610	508,266	507,224	99.79%
2022	2023	10,161,049	49.866	506,691	506,692	100.00%
2023	2024	12,452,724	48.847	608,278	618,792	101.73%
2024	2025	12,403,356	48.848	605,879	NA	NA

Notes:

(1) Taxes are due and payable on January 1 based on the prior year's assessed valuation.

(2) Property taxes collected in any one year includes collection of delinquent property taxes, refunds and abatements. Information received from the County Treasurer does not permit identification of the specific assessment year.

Forest Hills Metropolitan District

July 29, 2025

Scott C. Wright, CPA
9591 Mint Lane
Salida, CO 81201

This representation letter is provided in connection with your audit of the financial statements of Forest Hills Metropolitan District, which comprise the respective financial position of the governmental activities, the business-type activities, and each major fund as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of July 29, 2025 the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated November 24, 2024.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. generally accepted accounting principles and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.

- 7) All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed. No events, including instances of noncompliance, have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 8) The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements for each opinion unit.
- 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 10) Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 11) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters [and all audit or relevant monitoring reports, if any, received from funding sources].
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of Forest Hills Metropolitan District Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 12) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 13) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 14) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 15) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity's financial statements communicated by employees, former employees, regulators, or others.
- 16) We have disclosed to you all known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 17) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 18) We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.

Government—specific

- 19) We have made available to you all financial records and related data.
- 20) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 21) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

- 22) The District has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 23) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts; and we have identified and disclosed to you all laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 24) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 25) As part of your audit, you assisted with the preparation of the financial statements and related notes. We have designated an individual with suitable skill, knowledge, or experience to oversee your services and have made all management decisions and performed all management functions. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 26) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 27) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 28) We have followed all applicable laws and regulations in adopting, approving, and amending budgets.
- 29) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 30) The financial statements properly classify all funds and activities.
- 31) All funds that meet the quantitative criteria in GASB Statement Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 32) Components of net assets (net investment in capital assets; restricted; and unrestricted) and equity amounts are properly classified and, if applicable, approved.
- 33) Investments, derivative instruments, and land and other real estate held by endowments are properly valued.
- 34) Provisions for uncollectible receivables have been properly identified and recorded.
- 35) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 36) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 37) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 38) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 39) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.

Scott Wright, CPA

June 12, 2025

- 40) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available and have determined that net assets were properly recognized under the policy.
- 41) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

Signature_____Signature_____

Title_____Title_____

Date_____Date_____



Forest Hills Metropolitan District Operations Report

July 2025

Wastewater Treatment Facility Repairs/Upgrades

- Working on recharging Generator battery.
 - **Charging battery on my own failed, will need to schedule DVL out to repair; will try and fit it under annual service agreement and have the next service visit expedited.**
- Effluent Wetwell Plumbing – This project includes removing existing plumbing and replacing with Sch. 80 PVC fittings including, checks valves, flanges, etc. and connecting back into existing contact basin. Servicing the effluent pumps at the same time. Estimated cost to complete is ~\$12,000.00. If the Board would like to proceed, a formal proposal will be provided.
- **Sludge Hauling for WWTP**
 - **Will be requesting a sludge haul again soon, for plant process but also for annual 503 samples.**
- **Effluent Pump 2 still offline**
 - **Falcon just received replacement pump on July 23rd- will schedule this ASAP.**
- **Lift Station pump making noise- will have Falcon inspect, it is on the pump that was not rebuilt last year.**

Water Treatment Facility Operations

- Will begin to contact Well Companies provided by AJ to get quotes/availability for Well 1, 8, and 9 replacements.
 - SkyCountry and Colorado Water Well to provide DDC w/ quote for replacement or service (bulk vs individual costs)
 - **Both vendors require an on-site inspection to determine scope of work and accessibility for each Well. Colorado Water Well to be on-site second week of August, no response from SkyCountry regarding scheduling.**
- **WTP jockey pump (pump 1) officially failed, received quote for pump/motor combo for \$2167, 3-5 day lead-time. Currently relying on backup pumps.**
- AJ/Public Alliance to schedule remaining Water Meter installs as Mike has exhausted all options trying to schedule/contact remaining Homeowners.
 - Awaiting more scheduled installs
- **Mike will schedule annual backflow test for Gate House RPZ.**

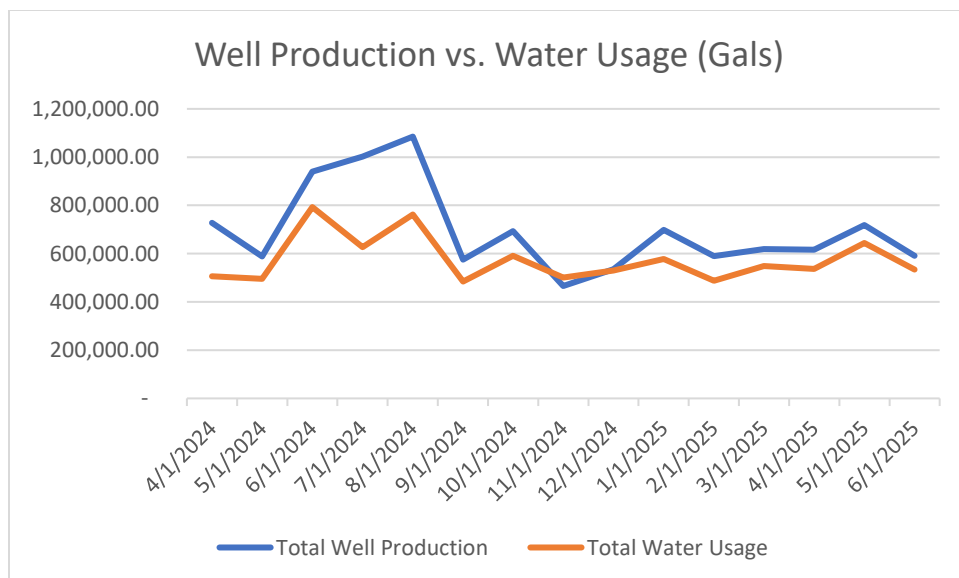


- Water Treatment Plant – Spool piece installation. A section of ductile iron pipe (DIP) is “heaving” and on the verge of breaking. DDC team to investigate feasibility of installing/welding in a pipe segment.
- Hydrant flushing to begin once Noble completes valve repair on Summerwood.
 - **Hydrant repair complete- seemed to function and operate well.**
 - **DDC will schedule District-wide hydrant flushing sometime early-Fall; would prefer to not do this during Peak Season.**

Water Production and Discharge Monitoring Reports

- Water Meter Readings:
 - June: Total Water Usage = 591,360 gallons
 - June: Total Water Production = 534,458 gallons
 - June Difference: 9.62%%
- Wastewater Treatment DMR's:
 - June Average Influent Flow = 14,500 Gallons per Day
 - June Maximum Influent Flow = 19,000 Gallons per Day
 - June Effluent Exceedances: None

Water Discrepancy Graph





Irrigation System and Ponds

- Front zones online via Pond 4
- Pond 6 irrigation, T.B.D.
 - Quote for new pump, \$913
 - **New pump installed- spare motor for pump on WWTP shelf now. Alpine to complete/test irrigation system**
- **Pond 1 dredging complete- DDC began filling Ponds 4 and 6 via Pond 1 week of July 21st.**

Upcoming Projects

- DDC team to provide estimate to remove and replace the existing effluent piping due to excessive corrosion and failed check valves for 2025 budget.
- DDC working on Fire Hydrant List – Status, maintenance, repairs
 - Close to completion
 - Parts and Price List received, Mike to make a formal document/quote for this
- DDC to compile Distribution System valve list for exercising, repair, and maintenance
 - Most likely to begin early Spring once road is free of snow
- Update and Repair WWTP and Lift Station Alarms and Controls – swap to High-Tide units.
 - Test run at WWTP and LS with potential to do WTP and Wells too.
 - WWTP + LS = \$10,385.92
- Would like a Rolloff/Scrap Dumpster at WWTP to remove all old scrap and equipment

District Manager's Report

July 25, 2025

General

Agreements

- Purchase Order No. 2025-07-01 with Front Range Asphalt Maintenance for crack sealing, in the amount of \$5,950, out for signature

Invoices/ACH/Autopay Payments

Invoices were reviewed and approved on July 15, 2025.

Audit

The audit was reviewed at the June board meeting. Following the meeting it was determined that a subsequent budget amendment would be necessary to account for project retainage paid in 2025 for work in 2024. The audit and second amendment to the budget are included for approval.

Website

- Notice of seasonal watering restrictions was added to the website on May 8th.
- Consumer Confidence Report added to website on May 8th. The report was sent via eBlast to residents on June 20th.
- Public Alliance is working on updates to make the website ADA compliant within approved budget of \$1,500

Community Correspondence

Residents of Summerwood were notified that the gate is out for repairs for two to three weeks. One leaf was removed for repairs on July 24, 2025.

HOA Matters

No update

Water

Water Treatment Facility

Nothing new to report.

Wells

Nothing new to report

Smart Meter Tracking

There are only a few residents remaining that need their meters replaced. Efforts continue to coordinate the work are continuing.

Pond 1 – Excavation is complete. The excavated material was not hauled away as there is room to continue to stockpile near the pond.

Pond 5 Culvert Replacement Project

The installation of erosion control measures is complete. Landscaping improvements are complete, and final payment has been made.

Pond 6

Colorado Pond stocked the pond with fish on May 29th. On June 20th, they reported all ponds are in good condition.

PFAS – Infrastructure Grant

Element Engineering has secured approval of the grant to pay for engineering and construction costs associated for various alternatives to reduce PFAS.

Water Rights

The District's diligence application was filed with the Court on December 23rd. Anyone wishing to oppose the case would need to have filed a Statement of Opposition by the end of February. I received confirmation from the District's water attorney on March 5, 2025 that they will file a proposed decree with the court following receipt of the Division Engineer's Summary Consultation. Water Counsel will send a draft of the proposed decree once it's available.

Curb Stops

Nothing new to report

Smart Meters

Nine properties remain which have not been converted to a Smart Meter. No conversions since the last report.

Fire Hydrant at 721 Summerwood Drive – Proposal for \$6,000 was approved at the April Board meeting. Jim Noble, Inc., performed the work June 30th through July 6th.

Hill and Dale Rd. PRV Vault / Manhole Cover – Proposal for \$5,600 was approved at the April Board meeting. John Noble performed the work the week of June 24th through June 26th.

Wastewater Treatment Facility

Nothing new to report.

Roads

A proposal for crack sealing from Front Range Asphalt Maintenance in the amount of \$5,950 was approved at the June 25th board meeting.

Street Sweeping: Fivestar Sweeping performed street sweeping on Saturday, May 14th.

Facilities

Handyman Services

Nothing to report.

Irrigation System

The irrigation system for the entry area is now operational. The Park irrigation is also operational following additional work by Alpine Homescapes and Direct Discharge to locate broken service lines and replace the main pump.

Gates

The Summerwood gate was taken out of service on July 24th. One leaf has been removed and taken in for repairs. The cost of the repairs is \$4,200 and includes replacement of the damaged section, two hinges and powder coating. The gate will be out of service for two to three weeks. The resident that caused the damage has acknowledged the cause of the damage and is aware of the cost of repairs.

Guard House and Restrooms

Restocking of supplies for the park restroom was coordinated with the cleaning services. The toilet in the guard house was taken out of service and a sign placed over the bowl with duct tape.

Park Upgrades

Installation of the retaining walls, play surface, and playground equipment is complete. Significant issues with the irrigation system have been corrected at additional expense. Purchase Order 2025-05-21 from Alpine HomeScapes in the amount of \$13,675 was approved for irrigation renovations. Purchase Order 20265-06-01 for an additional \$757.24 from Alpine HomeScapes was approved to address additional issues from the primary pump to the irrigated area in the park. The Irrigation system is now functional and the plantings appear to be complete.

Wild Fire Mitigation

The district has received a check from the Colorado State Forrest Service in the amount of \$11,000 for work performed in 2024. Following the Board's determination to discontinue the scope of work required under the CSFS grant, the board will need to consider if it will perform under an alternative scope for work in 2025, or discontinue efforts altogether.

Genessee Foundation Land near 720 Summerwood Drive

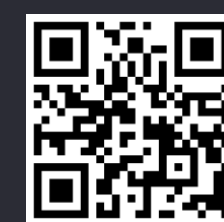
The revised access agreement addressing the district's permission to perform wilfire mitigation work in the area noted below is currently out of signature.



Park and Open Space Rules

- For use by residents and guests only.
- The park is open from 6:00am to 9:00pm.
- Use at your own risk.
- No swimming in ponds.
- Stay off frozen ponds.
- Catch and release fishing requires an FHMD permit.
- Playground for use by children between ages 2 and 12, with adult supervision.
- No overnight parking or camping.
- No unauthorized motorized vehicles.
- No smoking, open flames, firearms, or fireworks.
- Gazebo use by groups requires an FHMD reservation.
- Amplified sound requires an FHMD permit.
- Leash and clean up after your dog.
- Do not approach or harass wildlife.

For questions go to fhmd.net



RIVA CHASE



Alpine HomeScapes LLC

24080 Genesee Village Rd
Golden, CO 80401

Proposal #1092

Created: 07/09/2025
From: Tim LaPointe

Proposal For

Forest Hills Metropolitan District

405 Urban St
Suite 310
Lakewood, CO 80228

Location

39°42'05"N 105°15'20"W

mobile: 7202136621
aj@publicalliancecellc.com

Riva Chase Park Phase Two Budgetary

Terms

25% down, weekly progress billings, full payment upon completion

ITEM DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
Mobilization and General Conditions*	1	\$ 4,717.57	\$ 4,717.57
Demolition and Earthwork*	1	\$ 4,516.56	\$ 4,516.56
Retaining Walls	1	\$ 33,611.15	\$ 33,611.15
Boulders*	1	\$ 5,125.03	\$ 5,125.03
Concrete Flatwork*	1	\$ 8,868.80	\$ 8,868.80
Steel Edger*	1	\$ 3,747.66	\$ 3,747.66
Irrigation*	1	\$ 21,439.62	\$ 21,439.62
Soil Amendment*	1	\$ 7,516.59	\$ 7,516.59
Plants*	1	\$ 10,651.44	\$ 10,651.44
Rock Mulch*	1	\$ 2,811.76	\$ 2,811.76
3/8" Granite Chip Pathways*	1	\$ 5,705.84	\$ 5,705.84
Sod	1	\$ 21,054.73	\$ 21,054.73
Seeding*	1	\$ 3,916.63	\$ 3,916.63

All work will be completed in accordance with these plans unless subsequent changes are agreed upon in writing. Balances not paid by the due date are subject to late fees.

Signature

For Review

x

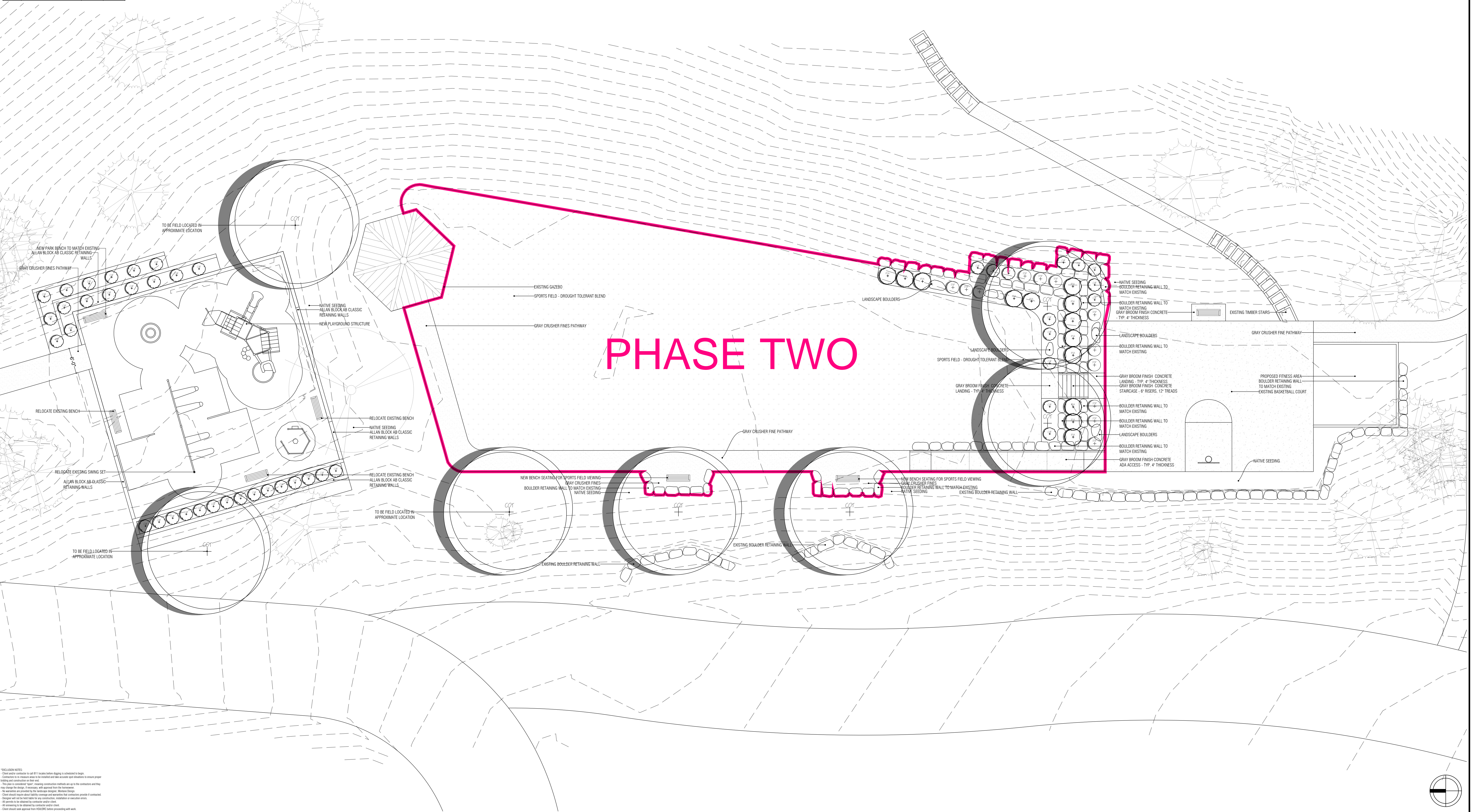
07/10/2025 9:36:37 AM

Date:

Please sign here to accept the terms and conditions

SUBTOTAL	\$ 133,683.38
SALES TAX	\$ 0.00
TOTAL	\$ 133,683.38

PLANTING LEGEND			
TREES			
REV	COMMON NAME	QUANTITY	NOTES
001	LANDSCAPE COTONWOOD	7	2.0" CAL.
SHRUBS			
REV	COMMON NAME	QUANTITY	NOTES
001	NATIVE CORYMB	41	15.0
002	PRICKLY-LEAVED PORRULLA	12	16.0
003	REDBUD	10	16.0



NOTES:
1. Client and/or contractor to call 811 before digging is scheduled to begin.
2. Contractor to be responsible for the installation and safe storage of all materials to ensure proper handling and construction on their site.
3. The plan is considered a "best" practice construction methods and is up to the contractor and they may change the design, if necessary, with approval from the landscape designer.
4. No warranties are provided by the landscape designer, landscape designer.
5. Client should inspect about quality coverage and materials that contractors provide if contract changes will be held liable to any construction, installation or retention work.
6. All materials to be delivered to the site by the contractor and stored on-site.
7. All materials to be delivered to the site by the contractor and stored on-site.
8. Client should work approval from 100% before proceeding with work.

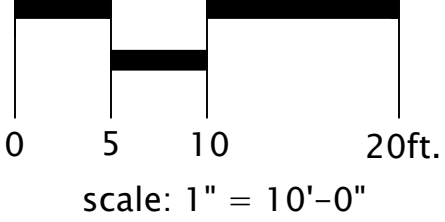


*THIS DOCUMENT IS THE PROPERTY OF MONTANE DESIGN. THESE DOCUMENTS ARE NOT TO BE USED OUTSIDE OF PROJECT SCOPE UNLESS WRITTEN CONSENT IS PROVIDED.

(808)-266-0711 montanedesigndco@gmail.com

RIVA CHASE COMMUNITY PARK

Hill and Dale Road, Golden, CO 80401



DATE:	06.24.25
DRAWN:	MATT NIEDERHAUSER
SCALE:	1"= 10'-0"
REVISION #:	3/2
PLAN TYPE:	CONCEPTUAL LANDSCAPE DESIGN
COMMENTS:	NONE
PROJECT #:	#2030
SHEET #:	1/1